

Copenhagen, 23 October 2008

Pharmexa A/S - reduction in share capital by reducing face value

The share capital of Pharmexa A/S will be reduced by reducing the face value of each share, cf. adoption made on the extraordinary general meeting held on 1 July 2008.

The changes will be implemented on NASDAQ OMX on 28 October 2008:

ISIN:	DK0015966592
Name:	Pharmexa
Volume before reduction:	59,691,940 shares each bearing a face value of DKK 5 (DKK 298,459,700)
Capital reduction:	DKK 268,613,730
<i>Volume after reduction:</i>	<i>59,691,940 shares each bearing a face value of DKK 0.50 DKK (29,845,970)</i>
<i>New face value:</i>	<i>DKK 0.50</i>
Short name:	PHARMX

For further information, please see announcements from Pharmexa, e.g. announcement of 22 October 2008.

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