



Company Announcement 25 - 2008
The OMX Copenhagen Stock Exchange

23 October 2008

The shares in Forstædernes Bank A/S to be compulsorily redeemed and delisted

Following the issue of the tender offer on 15 September 2008 Nykredit Realkredit A/S now owns 98.1% of the share capital and voting rights in Forstædernes Bank A/S apart from Forstædernes Bank's portfolio of treasury shares.

Today the Board of Directors of Forstædernes Bank A/S together with Nykredit Realkredit A/S has decided to initiate a compulsory redemption of all its remaining shares in Forstædernes Bank A/S. The announcement to that effect in pursuance of S20b(1) of the Danish Companies Act is expected to be issued on 3 November 2008. The announcement will detail the terms and conditions of the compulsory redemption and will fix a term of four weeks for the transfer of shares in Forstædernes Bank. We expect the closing date to be 1 December 2008.

As matters stand Forstædernes Bank A/S has today decided to request NASDAQ OMX Copenhagen A/S to delist the shares in Forstædernes Bank A/S, the last listing date being 31 October 2008.

The Board of Directors

Contact person:

Steffen Torvits, Investor Relations and Press Manager, tel. +45 22 22 20 36

This announcement has been issued both in Danish and English. In case of any discrepancies, the Danish version shall prevail.

Forstædernes Bank A/S, Investor Relations and Press

Kalvebod Brygge 47
DK-1560 København V

Tel. +45 33 52 52 52
Fax +45 33 52 52 53

investor@forbank.dk
www.forbank.dk

CVR-nr. 52 96 98 16
Swift: FBBKDKKK



forstædernes bank
Få bedre råd