

P R E S S R E L E A S E

Autoliv Holds Shareholders Meeting

(Stockholm, May 6, 2009) – – – Autoliv Inc. (NYSE: ALV and SSE: ALIVsdb), the worldwide leader in automotive safety systems, today held its Annual General Meeting (AGM) of Shareholders in Chicago, Illinois. The shareholders approved all the proposals set forth in the company’s proxy statement.

This means that:

- George A. Lorch, James M. Ringler, Kazuhiko Sakamoto and Dr. Wolfgang Ziebart were re-elected directors of the Board for a regular three-year term until the Annual General Meeting in 2012;
- the appointment of Ernst & Young AB as Autoliv’s independent auditing firm for the fiscal year ending December 31, 2009, was ratified and that;
- the proposed amendments of the Company’s Employee Stock Incentive Plan were approved.

Dividend

As previously announced, the Autoliv Board of Directors decided on February 17, 2009, to “suspend further dividend payments since the Company believes it is prudent to preserve cash in order to maintain a strong position in the current uncertain business environment”.

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About Autoliv:

Autoliv Inc., the worldwide leader in automotive safety systems, develops and manufactures automotive safety systems for all major automotive manufacturers in the world. Together with its joint ventures, Autoliv has more than 80 facilities with approximately 33,000 employees in 31 countries. In addition, the Company has 13 technical centers in 11 countries around the world, including 21 test tracks, more than any other automotive safety supplier. Sales in 2008 amounted to US \$6.5 billion. The Company’s shares are listed on the New York Stock Exchange (NYSE: ALV) and its Swedish Depository Receipts on the Stockholm Stock Exchange (SSE: ALIV).