

Copenhagen, 21 October 2008

Publication of the annual financial statement, based on an unaudited financial statement, the last day in the three-month period for publication of an annual financial statement, based on an audited financial statement

NASDAQ OMX Copenhagen has given a reprimand to Tower Group A/S because the company did not publish an annual financial statement based on an audited financial statement within 3 months after the end of their financial year, in accordance with rule 3.2.2 in Rules for issuers of shares.

The complete decision is available in Decisions & Statements on the following link:

<http://www.omxnordicexchange.com/companiesandissuers/surveillance/surveillancecopenhagen/?languageId=1>

In order to ensure more transparency about the decisions from the exchange, the exchange decided, on 1 July 2008, to publish decisions made by the exchange concerning a reprimand or a fine, with the identity of the issuer. This is stated in Rules for issuers of shares on NASDAQ OMX Copenhagen, rule 5.

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