

Nasdaq OMX the Nordic Exchange Iceland and Nasdaq OMX the Nordic Exchange Copenhagen

Tórshavn 20 October 2008

Management

Eik Banki P/F Yviri við Strond 2 Postboks 34 FO-110 Tórshavn

Tel.: +298 348000 Fax.: +298 348800

stj.skr@eik.fo www.eik.fo

Swift: EIKB FO TF

Stock Exchange Announcement 18/2008

Faroese Eik Banki Suspends Market Making on OMX Iceland

The largest Faroese bank, Eik Banki P/F, has decided to suspend the market making regarding the Eik Banki share on Nasdaq OMX the Nordic Exchange Iceland due to severe unstable trading and clearing conditions. The suspension will be in force until secure trading and clearing conditions can be guaranteed.

The above suspension will have no effect whatsoever on the trading of the Eik Banki share on Nasdaq OMX the Nordic Exchange Copenhagen.

Eik Banki Group is a Faroese bank with activities on the Faroe Islands and Denmark. Eik Banki Group operates under the Danish Financial Business Act and is supervised by the Danish Financial Supervisory Authorities. Eik Banki Group is part of the new Deposit Guarantee Scheme established by the Danish Government, placing a two-year guarantee on all deposits and unsecured claims against Danish financial institutions.

Sincerely

Marner Jacobsen

Group CEO

Finn Danberg

Director, Group CFO

For further information please contact:

Marner Jacobsen, Group CEO, tel. + 298 348 000 - marner.jacobsen@eik.fo

Finn Danberg, Director, Group CFO, Head of Investor Relations, tel. +298 548610 - finn.danberg@eik.fo

Further information on Eik Banki P/F: www.eikbank.com