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Danish Financial Supervisory Authority
Gl. Kongevej 74 A
DK-1850 Frederiksberg C

Company Announcement No. 42-2008:

FLSmidth receives ferronickel order in Guatemala

FLSmidth Minerals has signed a contract worth USD 50m (DKK 273m) with Skye Resources Guatemala (BVI) Inc., a division of Hudbay Minerals, for an upgrade and expansion of its ferronickel production in El Estor, Guatemala.

FLSmidth Minerals will be providing the engineering for an upgrade of existing equipment as well as the supply of modern, environmentally proficient equipment including a rotary dryer system, a rotary kiln system and electrostatic precipitators supplied by FLSmidth Airtech. The expansion is expected to double the current production capacity.

"This order together with previous ferronickel kiln system orders recently received in Brazil places FLSmidth Minerals in a leadership position in the active market for ferronickel systems," Group Chief Executive Officer Jørgen Huno Rasmussen comments.

The contract will contribute beneficially to FLSmidth's earnings until the last equipment has been supplied in late 2009.

Please address any questions regarding this announcement to CEO Christian Jepsen, FLSmidth Minerals at +45 36 18 18 00.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen
Corporate Communications & Investor Relations