



NASDAQ OMX Copenhagen A/S  
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Page 1 of 1

## **Dampskibsselskabet NORDEN A/S appoints new CFO and Executive Vice President**

Today, NORDEN has appointed Michael Tønnes Jørgensen as new CFO and Executive Vice President. Michael Tønnes Jørgensen takes up his position on 1 January 2009.

Michael Tønnes Jørgensen will form NORDEN's Board of Management together with President and CEO Carsten Mortensen. His areas of responsibility will include finance, accounting, risk management, insurance, IT and Investor Relations.

Michael Tønnes Jørgensen is 42 years old and currently holds a position as Group Vice President and CFO at the Maersk Logistics/Damco business (APM Global Logistics). He is in charge of accounting, finance, performance management and legal matters, including the judicial restructuring of APM Global Logistics as an independent business.

Prior to his current position, Michael Tønnes Jørgensen was Group Senior Vice President and CFO at A.P. Møller-Maersk's Global Container Business from 2005-2008. When Global Container Business was split into independent business units, he moved to Maersk Logistics/Damco and had the responsibility of building up their global finance organisation and independent corporate structure. Before this, he held a position as Vice President and CFO in Maersk Air Group for 2.5 years.

“We are pleased with the appointment of Michael. He has 22 years of relevant experience from various positions in complex global organisations, and he has a unique insight into all the financial and accounting aspects of the shipping and transportation industries,” says Mogens Hugo, Chairman.

Michael Tønnes Jørgensen holds an Msc in Business Administration (Accountancy and Auditing) from Copenhagen Business School from 2001 and a Graduate Diploma in Business Administration (Accounting and Finance) from Copenhagen Business School from 1993. He also followed management programmes at INSEAD and IMD. He graduated from APM Shipping School in Copenhagen in 1987 and has had a number of positions in Denmark, France and Russia.

Photo of Michael Tønnes Jørgensen can be downloaded from [www.ds-norden.com](http://www.ds-norden.com).

Kind regards,  
Dampskibsselskabet NORDEN A/S

Board of Directors

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