

Press Release

13 October 2008 - 08.35 am

New Decision Regarding Repurchase of Own Shares in Peab Industri

The annual General Meeting of Peab Industri decided on 15 May 2008 to authorize the Board to repurchase a number of shares during the period up to the next Annual General Meeting, so that the company after the repurchases owns 8,525,000 shares at the most.

The Board of Peab Industri has 14 July with support of this authorization decided to repurchase a maximum of 2,000,000 shares. After this decision 633,800 shares have been acquired.

Peab Industri has 12 October decided with support of the authorization from the Annual General Meeting that when the decision of 14 July has been fully used the company will acquire additionally 4,442,200 B shares at the most. The shares will be acquired on the OMX Stock Exchange Stockholm at the current exchange price at the time.

Peab Industri owns 2,716,600 B shares constituting 3.19 per cent of the total number of registered shares amounting to 85,254,548.

The purpose of the repurchase of shares is to use these to finance acquisitions and/or give possibility to neutralize the dilution that may arise in connection with conversion of the convertibles that has been issued and will be issued by the company.

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Peab Industri discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8.35 am on 13 October.

Previous press releases from Peab Industri are available at www.peabindustri.com.

Peab Industri is a leading producer of products and provider of services for the Nordic construction and civil engineering market. The net sales exceed SEK 7 billion and the number of employees is approximately 2 400. Business is conducted in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The main office is located in Ängelholm in Skåne, Sweden.