

NASDAQ OMX Copenhagen A/S  
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**Announcement No. 7/2008**  
**Alm. Brand Bank A/S**

## **Alm. Brand Bank A/S raising subordinate loan with Alm. Brand A/S**

Alm. Brand Bank A/S will raise a DKK 300 million subordinate loan with Alm. Brand A/S. The loan will be taken out on market terms and will form part of the bank's capital base. The loan has a term of eight years with optional redemption after five years.

The bank has taken out the subordinate loan against the background of the recent very volatile markets and has found it appropriate to strengthen its capital base in order to ensure a reasonable extra margin of capital.

Please direct any questions concerning this announcement to Henrik Nordam, Chief Executive, on tel. +45 3547 4849 or Susanne Bilstoft, Investor Relations Manager, on tel. +45 3547 7661.

**Yours sincerely,**

Alm. Brand Bank A/S

*Henrik Nordam*  
Chief Executive