

OMX Nordic Exchange Copenhagen A/S  
Nikolaj Plads 6  
P.O. Box 1040  
DK-1007 Copenhagen K

**Ref****Date**

10 October 2008

**Page**

1 of 1

**Announcement no. 13/2008****Alm. Brand Formue A/S**

## **Alm. Brand Formue – reduction of share capital postponed**

At the extraordinary general meeting of Alm. Brand Formue A/S held on 9 July 2008, the shareholders resolved to reduce the share capital by a nominal value of DKK 110,000,000 consisting of class A shares with a nominal value of DKK 10,450,000 and class B shares with a nominal value of DKK 99,550,000 in a directed share buy-back at a price of DKK 118.70 per share and the payment of a total of DKK 130,570,000 to certain shareholders. As stated in Announcement No. 10/2008 of 9 July 2008, the capital reduction is subject to the conditions set out in section 44a (2) (coverage of the share capital and certain reserves) and section 46 (satisfaction of or security provided for claims announced) of the Danish Public Companies Act being met.

However, due to recent developments in the global equity and fixed income markets, the conditions set out in section 44a (2) of the Danish Public Companies Act are currently not met. Accordingly, the capital reduction will only be implemented if and when the conditions set out on sections 44a (2) and 46 of the Danish Public Companies Act are met. If a capital reduction cannot be implemented by 10 July 2009, the resolution to go through with the capital reduction shall lapse.

A separate announcement will be issued if and when the capital deduction is made.

Please direct any questions regarding this announcement to Henrik Nordam, Chairman, on tel. +45 35 47 48 49.

**Yours sincerely,**

Alm. Brand Formue A/S

*Henrik Nordam*  
Chairman