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Press release

Jyske Bank's exposure to Icelandic banks

In view of the latest developments in the Icelandic economy, we point out that Jyske Bank has no credit exposure to Icelandic banks in the form of credit facilities or bond holdings.

As part of ordinary trading activities, Icelandic banks are to a limited extent Jyske Bank's counterparties in derivatives contracts. Our net exposure under such transactions is a minor net debt owed to Icelandic banks.

Yours faithfully

Anders Dam
Managing Director and CEO