

Notice of annual general meeting in Satair A/S

The Board of Directors of Satair A/S, incorp. no. 7841 9717, ("the Company") hereby convenes the annual general meeting of the Company, which is held on

Thursday, October 23, 2008 at 5 p.m.

Den Sorte Diamant, Søren Kierkegaards Plads 1, DK-1214 Copenhagen K

Agenda

1. The Board of Directors' report on the activities of the Company.
2. Presentation for adoption of the annual report.
3. Resolution on the distribution of profits or provision for losses in accordance with the adopted annual report.
4. Election of members of the Board of Directors.
The Board of Directors proposes the re-election of Yves Liénart, Chan Nyuk Lin, and Carsten L. Sørensen.
5. Appointment of auditor.

On the recommendation of the Company's Audit Committee, the Board of Directors proposes the re-appointment of PricewaterhouseCoopers.

6. Any proposals submitted by the Board of Directors:
 - (a) The Board of Directors proposes that the annual general meeting pass resolution to introduce communication by electronic means between the shareholders and the Company and at the same time authorizes the Board of Directors to fix the date for the introduction of this, by which a new article 14 be inserted in the in the Company's articles of association pursuant to s. 65b of the Danish Public Companies Act:

"14 Notices

 - 14.1 On October 23, 2008, the annual general meeting resolved to authorize the Board of Directors to i) fix the date for introduction of communication by electronic means pursuant to articles 14.3-14.6 below and at the same time ii) to make all necessary amendments to the Articles of Association.
 - 14.2 The Board of Directors shall notify the Company's shareholders about the date of introduction of communication by electronic means.
 - 14.3 The Company shall be entitled to give any notices to the Company's shareholders to be given under the Danish Public Companies Act or these Articles of Association by electronic mail, and documents may be made available or forwarded in electronic form.
 - 14.4 The Executive Committee will ask all shareholders recorded in the Company's register of shareholders to provide their current email addresses to which notices etc., see article 14.1 above, may be given. It is the responsibility of the shareholder to provide the Company with a correct and current email address.
 - 14.5 At the discretion of the Board of Directors, the above form of communication may also be used for communication between the Company and the members of the Board of Directors.

14.6 Information on system requirements and the use of electronic communication shall be provided directly to the shareholders by the Company's Executive Committee or published at the Company's website.

(b) Pursuant to s. 48 of the Danish Public Companies Act, the Board of Directors is authorized, until the next annual general meeting, to have the Company acquire up to 10% of the Company's share capital as own shares at a price corresponding to the purchase price quoted on the OMX Nordic Exchange Copenhagen with the addition or deduction of up to 10%.

7. Any other business.

The proposal under item 6(a) is subject to adoption by a qualified majority of votes pursuant to article 15.1 of the articles of association and to shareholders representing 25% of the total voting share capital of the Company assenting thereto, see s. 78(2) of the Danish Public Companies Act.

The proposal under item 6(b) is subject to adoption by a simple majority of votes pursuant to article 15.1 of the articles of association.

The agenda, the annual report with the consolidated financial statements and the complete proposals will be made available for inspection by the shareholders at the offices of the Company at Amager Landevej 147 A, 2770 Kastrup, Denmark, as from Wednesday, October 15, 2008. The same material will be forwarded to any registered shareholder having so requested.

Kastrup, October 2008

The Board of Directors