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Sjælsø Gruppen A/S – programme for the repurchase of shares

As stated in the company's announcement regarding the annual accounts released on 4 March 2008, Sjælsø Gruppen A/S has initiated a programme for the repurchase of shares.

According to the programme for the repurchase of shares, Sjælsø Gruppen A/S will buy own shares in the amount of up to 200 million DKK in the period 5 March 2008 until 31 December 2008.

The programme will be made according to the "Safe Harbour" provisions in EU decree No. 2273/2003 of 22 December 2003 (however, with the modification that the purchased shares will not be cancelled). Consequently, Sjælsø Gruppen A/S will announce the accumulated purchases under the programme every 7th day of trading.

| Day of trading | Repurchased No. of shares | Average Trading rate | Amount DKK |
|---------------------------------------|------------------------------|-------------------------|---------------|
| Accumulated for day of trading 01-140 | 1,266,563 | 103.91 | 131,610,721 |
| 141: 26 September 2008 | 15,000 | 54.78 | 821,700 |
| 142: 29 September 2008 | 15,700 | 51.84 | 813,888 |
| 143: 30 September 2008 | 16,300 | 49.12 | 800,656 |
| 144: 01 October 2008 | 16,100 | 50.50 | 813,050 |
| 145: 02 October 2008 | 16,900 | 48.67 | 822,523 |
| 146: 03 September 2008 | 15,300 | 48.04 | 735,012 |
| 147: 25 September 2008 | 17,000 | 47.42 | 806,140 |
| Accumulated for day of trading 01-147 | 1,378,863 | 99.52 | 137,223,690 |

Consequently, the total repurchase of shares of Sjælsø Gruppen A/S in the period 5 March 2008 until 6 October 2008 will be 1,378,863 shares at a total acquisition cost of DKK 137.2 million.

On 30 September 2008, Sjælsø Gruppen A/S transferred 675,000 treasury shares to the former owners of IBI group for final settlement of the acquisition price in connection with the acquisition of IBI.

In connection with employees' conversion of warrants into shares, 333,000 new shares have been issued, after which the total amount of shares represents 26,396,274 shares.

The above transactions and the above said matters result in Sjælsø Gruppen A/S owning a total of 703,863 shares of nominally DKK 10 which corresponds to 2.66% of the Company's share capital.

Allerød, 7 October 2008

Lars Therkelsen
 Group Financial Director