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PRESS RELEASE

Information on SEB's exposure to Icelandic banking groups

SEB's total credit exposure to banks in Iceland amounts to 19 MSEK, whereof 14 MSEK to Landsbanka Islands HF.

In addition SEB has exposure of 295 MSEK to Icelandic owned banks outside Iceland, whereof the largest part, 276 MSEK, to the Norwegian bank BNbank, now Glitnir ASA, and 11 MSEK to the Danish bank FIH, subsidiary of Kaupthing HF.

No parts of these exposures are in Icelandic currency. They are disclosed at current foreign exchange and market levels.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries – Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in another ten countries. On 30 June 2008, the Group's total assets amounted to SEK 2,304bn (EUR 244 bn) while its assets under management totalled SEK 1,295bn (EUR 137 bn). The Group has about 22,000 employees. Read more about SEB at www.sebgroup.com.

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