

PRESS RELEASE

Stockholm 3 oktober 2008

Listing of share warrants and new liquidity guarantor

Share warrants from rights issue to be listed

The share warrants received in the recent rights issue will be traded on the NasdaqOMX's market place First North from Wednesday the 8th of October.

New liquidity guarantor for shares and share warrants

Since yesterday, October 2, Mangold Fondkommission AB acts as the company's new liquidity guarantor for Svithoid Tankers' B-share traded on the OMX Nordiska Börs. Mangold Fondkommission AB will also act as liquidity guarantor for the share warrant when it is being listed from the 8th of October.

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Svithoid Tankers may be required to discloset the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was provided for public release on Friday the 3rd of October, 2008 at 10 a.m. Swedish time.