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PRESS RELEASE

ReadSoft signs USD 350,000 agreement with agricultural company in North America

A leading agricultural company in North America has decided to invest $350,000 USD in ReadSoft's accounts payable automation solutions for SAP. The agreement was signed in September 2008 and covers the processing of more than one hundred thousand invoices annually.

This North American company was looking for an accounts payable solution that could improve both processes and efficiency in the A/P department. After a thorough investigation they found that the comprehensive SAP solution from ReadSoft was the best match to their requirements. Having talked to a number of ReadSoft's SAP references they realized that this was the solution that could maximize their earlier investment in the SAP business system and at the same time employ best practices for automating processes within accounts payable.

The solution from ReadSoft offers significant business value, allowing the customer to make better use of its staff, ensure higher-quality information and reduce costs. ReadSoft's SAP solution will be used to process more than one hundred thousand invoices annually.

"This company required a truly integrated enterprise solution residing inside SAP, one that improves all the processes within accounts payable," says Jan Andersson, President and CEO of ReadSoft. "We are very pleased to have been selected after an exhaustive evaluation by this customer. The agreement is further endorsement of both our strategy and delivering in the North American market."

--- For additional information, contact -------------------------------------

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.

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