



## Completion of highly successful summer field season

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NunaMinerals A/S (Nasdaq OMX Nordic Exchange Copenhagen A/S: "NUNA") has completed the company's 2008 summer field season according to programme.

### General field activities

The summer field season was the most effective and productive field season to date.

On the company's Core Projects all planned activities were completed.

On the company's Partner Projects all planned activities were completed.

On the company's Non Core Projects all planned and some additional activities were completed.

Activities have been carried out within the Field Budget.

### Field activities for specific prospects

#### Storø (gold)

During the 2008 season, NunaMinerals has systematically collected scree sediment samples below the south wall of the Qingaaq prospect. These samples confirm the presence of the BD Zone approx. 500 meters south of the area where drilling confirmed the BD Zone at 1000 meters above sea level in 2007. In addition, approx. 120 meters of channel samples has been collected from the BD Zone at 900-1000 meters elevation and in the Main Zone West. Micro bulk samples (approx. 500 kg) have been collected for further metallurgical studies in order to design a thorough bulk sampling programme. Results from these metallurgic studies are expected in spring 2009.

EXPLORING THE MINERAL POTENTIAL OF GREENLAND

#### Qussuk (gold)

NunaMinerals has carried out 3,430 meters of diamond drilling during the 2008 season. The drilling has confirmed continuity at depth in the Plateau Zone with visible gold identified in 7 out of 20 drill holes. Interpretation of the data is expected in October 2008.

Further, a micro bulk sample has been collected for initial metallurgic studies. Results from these metallurgic studies are expected in spring 2009.

#### Vagar (gold)

NunaMinerals has conducted a ground penetrating radar survey in several deltas and sedimentary basins. These have revealed several generations of deposition. The measured sediment basins vary between 10 and 100 meters in depth. The top 3-10 meters are typical moraine under which several generations of fluvial deposits have been identified, separated by erosional unconformities and possible older moraines. Well preserved sedimentary structures including large-scale deltaic foresets are often seen. 56 sediment samples (approx. 400 kg per sample) from 10 excavations have been collected for analysis.

Preliminary interpretation of data is expected in October 2008.

#### Ymer Ø (tungsten-gold)

NunaMinerals has reanalysed 256 meters of historic drill core from two well-known tungsten-antimony occurrences on Ymer Island.

In addition, the company has engaged external consultants for processing and interpretation of hyperspectral data collected from the region. Also, a 2,500 line kilometres of combined magnetic and electromagnetic helicopter-borne geophysics (SkyTEM) have been conducted. The compiled results of the hyperspectral interpretation and the SkyTEM survey are expected in December 2008.

#### Amikoq (platinum)

In January 2008 NunaMinerals entered into an agreement with Impala Platinum Holdings Ltd (Implats) on platinum prospecting in the Amikoq area. As operator for the partnership, NunaMinerals has carried out an extensive programme of rock grab sampling on surface outcrop in order to isolate the target lithologies. 886 samples were collected from 20 traverses and other zones of interest in 4 main areas. This was followed up with channel sampling that produced 1,111 samples from 659 line

meters traversing the target lithologies at several locations along strike. Results are expected in December 2008.

#### Isua (gold- and base metals)

NunaMinerals has drilled 1.069 meters during the field season. The drilling has not added any significant new knowledge to the prospect. Interpretation of data is ongoing and is expected in December 2008.

#### Inglefield Land and Thule (iron)

NunaMinerals has carried out airborne magnetic surveys. Due to logistical issues outside beyond NunaMinerals control only 75% of the planned survey was carried out at Inglefield Land and only 25% of the planned survey was carried out at Thule. The surveys have confirmed the presence of a magnetic anomaly on Inglefield Land. Interpretation of the data from Thule is still ongoing.

Interpretation of data is expected in November 2008.

#### Other prospects

NunaMinerals have used excess capacity to carry out prospecting in several of the company's other exclusive licenses. Interpretation of the data from these activities is expected at the end of October 2008.

The projection for the 2008 financial year continues to be an operating loss of DKK 34 million before capitalisation of exploration costs and an operating loss of DKK 4 million before financial items and after capitalisation of exploration costs.

### **Investor meetings**

NunaMinerals will host Investor meetings in connection with the announcement of the results for the first three quarters of 2008. Information regarding these meetings can be found on the company's homepage [www.nunaminerals.com](http://www.nunaminerals.com) and will be sent by letter to all registered shareholders.

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**About NunaMinerals**

*NunaMinerals A/S is Greenland's leading company in the exploration of gold and other precious and base metals. The company has a portfolio of 15 exclusive concessions that to date comprise 39 exploration prospects.*

*Firmly rooted in Greenland, the company is well positioned to exploit the minerals potential of one of the world's final unexplored areas. The geology of Greenland has a number of similarities with that of mining countries such as Canada, South Africa and Australia, all countries with substantial mineral deposits of, among other things, gold, platinum, nickel and copper.*

*The company has established partnerships with, among others, the world's second-largest mining company, Rio Tinto, and the world's second-largest platinum producer, Implats. Setting up partnerships that may add further technical and financial expertise to the development of the company's exploration prospects is a key element of NunaMinerals' business model.*

*NunaMinerals began operations in 1999 and is headquartered in Nuuk, Greenland. The company is listed on the OMX Nordic Exchange Copenhagen under the symbol "NUNA".*

*For more information, please visit our website: [www.nunaminerals.com](http://www.nunaminerals.com).*

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