

Extended collaboration with Recordati in Spain

Meda has extended its collaboration with the Italian pharma company Recordati in the cardiovascular area. A long-term agreement has been signed for Lercadip[®] (lercanidipine) in Spain. The product is a calcium antagonist indicated for treatment of high blood pressure. Meda takes over an existing annual turnover of about 60 MSEK from a previous licensee. Under the agreement, Meda has undertaken to pay milestones equivalent to approximately one times annual sales.

In Spain, Meda already holds marketing rights to the combination product Coripren®, lercanidipine + enalapril (a well-known ACE inhibitor). This product is intended to be launched during 2009. Marketing synergies are expected with Lercadip.

For more information, please contact:

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