

Press release

Trelleborg, October 1, 2008

## Update on the action program at Trelleborg Automotive

## **Negotiations in France completed**

Negotiations have been concluded with trade union representatives pertaining to restructuring in the Fluid Solutions business unit in Nantes, France, within the Trelleborg Automotive business area. Significant portions of Fluid Solutions in Nantes will be relocated to existing operations, primarily in Turkey. The action program will affect approximately 450 employees, of whom approximately 310 are full-time employees and approximately 140 are temporarily employed.

In addition, the relocation of Trelleborg Automotive's operations in Peru, Indiana, USA, is progressing according to plan. Production is being moved to other plants within Trelleborg Automotive in the US. Production in Peru will continue until the fourth quarter of 2008. The decision will affect approximately 200 plant employees.

"It is good that we have reached a conclusion in France and that we can continue working on necessary activities according to the plan there," says Roger Johansson, Business Area President for Trelleborg Automotive. "The negative trend within the automobile industry has accelerated and to date during the third quarter, the automobile markets in the US and Western Europe have been significantly weaker compared with 2007, which continues to have a negative impact on Trelleborg Automotive."

## **Summary of action program within Trelleborg Automotive**

The total cost for the ongoing action program within Trelleborg Automotive amounts to approximately SEK 1,275 M before tax, of which approximately SEK 1,050 M was charged to the period between 2006 and the end of June 2008. Approximately SEK 150 M is estimated to be charged against the third quarter of 2008 and the remainder is expected to be mainly charged against the fourth quarter of 2008.

In addition to the restructuring of Fluid Solutions in Nantes, France and the relocation of Trelleborg Automotive's operation in Peru, Indiana, in the US, the ongoing action program also includes the closure and relocation of plants in Trowbridge and West Thurrock, in the UK, and Fergom, in Italy. The program also includes the divestment of the operations in Coventry, in the UK, and streamlining and staff reductions in operations in Western Europe.

**Trelleborg** is a global engineering group whose leading positions are based on advanced polymer technology and in-depth applications know-how. Trelleborg develops high-performance solutions that seal, damp and protect in demanding industrial environments. The Trelleborg Group had annual sales in 2007 of approximately SEK 31 billion, with about 25,000 employees in 40 countries. The Group comprises four business areas: Trelleborg Engineered Systems, Trelleborg Automotive, Trelleborg Sealing Solutions and Trelleborg Wheel Systems. The Trelleborg share has been listed on the Stockholm Stock Exchange since 1964 and is listed on the OMX Nordic List, Large Cap.

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