



PRESS RELEASE
September 30th 2008

Information from Acando AB

Due to rumors in the financial market regarding essential ownership changes within Acando, the board wants to clarify the following:

On July 7th, 2008, the company and Finansinspektionen (FI), the Swedish Financial Supervisory Authority, received an investor alert that informed that the German company Energy Consulting Europe GmbH had acquired the majority stock in AcquireIT in Sweden AB (AcquireIT), a company that owns 1 321 490 A-shares in Acando AB (equals 1,8 % of the capital and 12,4 % of the voting rights in the company), see appendix. The message was published on FI's home page.

AcquireIT has informed Acando's board about the following:

- 1) That Energy Consulting Europe GmbH owns 90 % of the shares in AcquireIT and that Olof Englund, CEO of AcquireIT and member of the Acando board, owns the remaining shares.
- 2) That AcquireIT or their owner circle does not have any intentions to increase their ownership in Acando.

Energy Consulting Europe GmbH has a close relationship with the IT-company Energy Consulting Group, which is one of Russia's leading IT- and auditing companies with approximately 800 consultants. Acando has a minor cooperation with Energy Consulting Group since a year back through Acando's German subsidiary regarding Russian SAP projects.

Regarding the company AcquireIT's ownership structure, operation and perspective of the Acando holdings, we refer to their management (see appendix).

There are no shareholder agreements between the A-share owners in Acando.

Stockholm September 30th, 2008.

The Acando AB Board

Further information is available from:

Ulf J Johansson, Chairman of the Acando Board + 46 8 699 7000.

Acando

Acando is a consultancy company that in partnership with its clients identifies and implements business improvements through information enabled by technology. Acando provides a balance of high business value, short project times and low total cost. Acando's annual turnover exceeds EUR 150 million and the Group employs more than 1,100 professionals in six European countries. Acando is listed on the OMX Nordic Exchange. Acando's corporate culture is based on three core values: Team spirit, Passion and Results. www.acando.com

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Appendix: Investor alert

Flaggningsanmälan avseende innehav i Acando AB (publ)

Från Energy Consulting Europe GmbH, Tyskland

Till Acando AB (publ)
Fax nr 08 – 699 79 99

Energy Consulting Europe GmbH, Tyskland, har den 5 juli 2008 förvärvat majoriteten i Acquireit in Sweden AB, vilket bolag innehar 1 321 490 A-Aktier i Acando AB, motsvarande 1,8 procent av kapitalet och 12,4 procent av rösterna i bolaget.

För vidare information:

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Düsseldorf, den 7 juli 2008

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