

Press Release

September 29, 2008

Swedbank Robur acquires Banco Fonder AB

Swedbank Robur is to acquire Banco Fonder AB, which has managed assets totalling just over SEK 8 billion. The acquisition is scheduled for completion 20th January 2009 when the purchase price will be paid.

“Swedbank Robur’s acquisition of Banco Fonder reinforces the Swedbank Group’s asset management offering and will enable us to offer our customers an even wider range of investment alternatives in the ethical investments field,” says Jan Lidén, President & CEO of Swedbank.

Banco Fonder AB currently has ca. 128,000 customers and 26 different mutual funds, and was previously part of Alfred Berg Kapitalförvaltning AB.

“The acquisition reinforces our position as the Nordic region’s leading asset manager. Banco’s expertise and position in the field of ethical investments also complement our own successful focus on the Ethica family of mutual funds,” says Mats Lagerqvist, President of Swedbank Robur.

The acquisition will have only a very marginal effect on Swedbank’s key ratios.

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