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Press release

Precise Biometrics Receives Order Worth Approx. USD 340,000 (SEK 2.2 Million)

Precise Biometrics has received an additional order for hardware worth SEK 2.2 million in a Match-on-Card project. The order is a new follow-up order from an existing customer in the Middle East and comprises both hardware and Precise Match-on-Card™ licenses.

The delivery consists of the Precise 200 MC readers, a combined fingerprint and smart card reader that will be used in a current government ID card project together with the Precise Match-on-Card™ technology.

The government customer will use the fingerprint readers in further extending their ID card program.

Precise Match-on-Card™ is the process of storing and matching fingerprint information on a smart card to establish the physical presence of an individual. As the fingerprint information does not leave the card, there is no need for a database and the cardholder's integrity is preserved.

The government is an existing customer of Precise Biometrics since 2004, when the company delivered the first volume order of combined fingerprint and smart card readers. Since then, Precise Biometrics has supplied fingerprint readers on a regular basis. In May of this year, a repeat order of SEK 2.3 million to the same customer was communicated.

The solution is again provided together with two partners - a leading global system integrator and a local solution provider. The fingerprint readers from Precise Biometrics will be delivered during the third quarter.

Precise Biometrics has previously won the national ID card programs for both Qatar and Bahrain in the region. Thomas Marschall, CEO of Precise Biometrics, states that repeat orders like this further strengthens Precise Biometrics' position in the Middle East as a reliable provider of biometric solutions.

- It is very satisfying to see that this customer is so pleased with our products that they keep returning. And as I have stated earlier, orders like this are of course valuable as they further strengthen our position in a strategically important region by giving us advantages in upcoming national ID card procurements.

For further information, please contact

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Precise Biometrics AB is an innovative company offering solutions for fingerprint recognition to prove people's identities. With top-of-the-line expertise in fingerprint verification, Precise Biometrics offers fast, accurate and secure authentication of a person. Our core product Precise BioMatch™ integrates into ID and bank card programs and secure chips, as well as systems for access control to buildings, computers and networks. We act on a global market and our technology is licensed to more than 78 million users all over the world. The Precise Biometrics group has subsidiaries in Sweden (with group headquarters in Lund), Great Britain, Hong Kong and USA, and a joint venture agreement in China. Precise Biometrics is listed on the small cap list at the Nordic Exchange in Sweden (symbol:PREC). For more information, please visit <http://www.precisebiometrics.com/>

