

RNB RETAIL AND BRANDS

2008-09-23

RNB RETAIL AND BRANDS AB's rights issue fully subscribed

The preliminary results of RNB RETAIL AND BRANDS AB's ("RNB") rights issue show that approximately 55,988,800 shares, representing approximately 98 percent of the total rights issue, have been subscribed with subscription rights. In addition, 8,835,700 shares, representing approximately 15 percent of the total rights issue, have been subscribed without subscription rights. Final results will be made public on or about September 30, 2008.

Shares that were not subscribed with subscription rights will be distributed to shareholders who have subscribed for shares without preferential rights according to the principles described in the prospectus. The rights issue is thus fully subscribed. Through the rights issue RNB will receive approximately SEK 342 million before transaction costs.

The terms of the rights issue implied that shareholders, with preferential right, could subscribe for one new share for each old share held. The issue price was SEK 6 per share. Last day for subscription was September 18, 2008. Through the rights issue the number of shares in RNB is increased by 57,078,832 and the share capital is increased by SEK 57,078,832. After the rights issue, the company's share capital totals SEK 114,157,664 and the number of shares totals 114,157,664. The newly issued shares are scheduled to trade on the Nordic Exchange Stockholm Mid Cap list from and including the 9th of October 2008. The rights issue is carried out in order to strengthen RNB's financial position.

RNB RETAIL AND BRANDS AB (publ)

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The information has been made public according to the securities and market act and the financial instruments trading act. This information was published at 12:30 on September 23, 2008.

This press release may not be announced, published or disseminated, directly or indirectly, in the United States of America, Canada, Japan or Australia. Nothing in this press release shall be deemed to constitute an offer to invest or otherwise deal in shares in RNB. The share issue is not directed to persons domiciled or resident in the United States, Canada, Japan or Australia, or any other country where participation requires further prospectuses or other offer documentation, registrations or other measures than what follows from Swedish law, except under applicable exemption. No securities in RNB will be registered pursuant to the United States Securities Act of 1933 or any provincial act in Canada.