

# **VOLVO AERO**

## **Press Information**

### **Volvo Aero Services and Boeing extend partnership agreement**

**Volvo Aero Services Corp and The Boeing Company [NYSE: BA] have extended a marketing and distribution partnership agreement, originally established in 1999, for an additional 10 years.**

**Within the agreement, Volvo Aero Services will continue to provide multiple asset management services to support the distribution of quality aircraft parts for a wide range of Boeing aircraft models. In addition, Volvo Aero Services has been awarded the rights to manufacture and distribute Boeing proprietary parts.**

The program, managed from the jointly established facility in Kent, Washington, covers the distribution of excess parts for in production and out of production Boeing and legacy McDonald Douglas aircraft.

"The extension of our contractual relationship with Volvo Aero further ensures that our customers will continue to receive the best, long-term parts support for their Boeing fleet," said Dale Wikinson, vice president of Material Management. "They have proven to be an effective business partner that provides quality support."

"The extension of our contract with Boeing is a testament to the success of our existing relationship", says Claes Malmros, President and CEO of Volvo Aero Services. "We are extremely proud of our relationship and what has been created with Boeing over the last 10 years. We are looking forward to the continued success of our partnership."

The Boeing Company is the world's leading aerospace company, providing products and services to customers in 145 countries. Boeing Commercial Aviation Services, a unit of Boeing Commercial Airplanes, provides products, services and integrated solutions to improve fleet utilization, reduce costs, leverage leading-edge information management, and ensure passenger well-being.

Volvo Aero Services Corporation, a subsidiary of Volvo Aero Corporation, is a leading provider of aftermarket services in the aviation industry. As the wholly-owned subsidiary of AB Volvo, Volvo Aero Corporation had 2007 revenues of \$1.2 billion and employs over 3,200 people worldwide. Volvo Aero Services Corporation has a wide range of services based on its competence in asset management, logistics and leasing of aircraft engines as well as engine and aircraft components. The company is also the exclusive distributor of select material for Hamilton Sundstrand, Honeywell and The Boeing Company.

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*For more information, please contact David O'Donnell, Director Business Development, +1 561-995-5816.*

Volvo Aero develops and manufactures components for aircraft and rocket engines with a high technology content in cooperation with the world's leading producers. Volvo Aero offers an extensive range of services, including sales of spare parts for aircraft engines and aircraft, sales and leasing of aircraft engines and aircraft, as well as overhaul and repair of aircraft engines. Volvo Aero is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service.

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