Press release



SKF gained an order from Skoda Electric a.s. for Prague's new low floor tramway

SKF has been awarded a long term contract to the value of more than 11 million EUR from Skoda Electric a.s.. SKF will provide traction motor bearing units for the new Prague 15T low floor tramway generation. These tramways will be part of a modernisation programme of the Czech capital to increase attractiveness of mass transportation.

SKF will deliver the latest generation of traction motor bearing units designed and produced in Austria. The pre-lubricated and sealed traction motor bearing units are equipped with ceramic rollers and balls. The very high precision absolute positioning sensors for the traction motor control system and speed sensors are integrated into the unit design. The main customer value is space saving which allowed Skoda Electric a.s. to match the limited boundary dimensions. Another main advantage of the SKF subsystem is easy handling and mounting.

Göteborg, 23 September 2008

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AB SKF may be required to disclose the information provided herein according to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10.00 on 23 September 2008.

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SKF is a leading global supplier in the areas of bearings, seals, mechatronics, services and lubrication systems. The Group's service offer includes technical support, maintenance services, engineering consultancy and training. SKF is represented in more than 130 countries and has 15,000 distributor locations worldwide. The Group's annual sales 2007 were SEK 58,559 million. The number of employees was 42,888.