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ReadSoft signs \$400,000 deal with energy services company in the U.S.

ReadSoft continues to win major SAP-related accounts payable automation projects in the U.S. This time, a major energy services and delivery company serving about 3 million customers in the U.S., has decided to invest \$400,000 USD in ReadSoft's solutions. The roll-out of the solution is planned to start during the fourth quarter of 2008.

This company, operating in the highly demanding energy sector, is committed to continuously improving its environmental performance, and was attracted to a business solution that will reduce paper and provide a more electronic procedure, apart from making the accounts payable processes more efficient.

After a thorough benchmark with the leading suppliers in the market, this company decided to partner with ReadSoft. The software's proven stability, with hundreds of users all over the world, and ReadSoft's effective integration into SAP were the main reasons for choosing ReadSoft. The solution offers a significant business value, allowing the customer to make better use of its employees, ensure higher-quality information, and improve security. ReadSoft's SAP solution including the products INVOICE COCKPIT, WEB CYCLE, ANALYZER and INVOICES will now be used to process more than 150,000 invoices annually.

"This is yet another good agreement and reference for us on the North American market," says ReadSoft's President and CEO Jan Andersson. "We find it both exciting and interesting that our solutions also strengthens the environmental profile of our customers."

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.