

#### About Glitnir

Glitnir is a Nordic bank, with its head office in Iceland and operations in ten countries. Our home markets are Iceland and Norway where we offer a broad range of financial services, including corporate banking, investment banking, capital markets, investment management and retail banking. Outside of our home markets we have operations in Finland, Sweden, UK, Luxembourg, US, Canada, China and Russia. Glitnir will furthermore open an office in India in the second half of 2008. Glitnir also operates representative offices to support its global niche strategy in Chile, Peru and Japan. Our international expansion is mainly driven by two specialized industry sectors - Seafood and Sustainable Energy - in which we have developed significant industry expertise built on our Icelandic and Norwegian heritage. Our shares are listed on OMX in Iceland under the symbol, GLB. Glitnir is a member of the Association of Icelandic Banks & Financial Institutions

#### About BYR Savings Bank

Byr is a progressive and growing financial company offering professional consulting and personalized banking services to individual customers and corporate clients alike. We emphasize maintaining close client relationships and improving our clients' financial success. The main market area is Iceland; in addition, the Company operates in the Nordic countries and Continental Europe. Our services offer interesting solutions tailored to the needs of each client. Over the years, our customers have highly valued the services we offer, which have been built on the effective organization and short communication lines. Byr also makes a point of being an attractive partner for other corporate entities and a good investment option.

#### Key figures

	30.6.2008	
	Glitnir	BYR
Balance sheet (ISK m)		
Total assets	3,862,797	226,184
Loans to customers	2,548,164	154,432
Total equity	200,435	45,304
CAD ratio	11.2%	23.5%
Income statement (ISK m)		
Net interest income	17,790	4,429
Net fee and commission	9,257	541
Profit H1 2008	7,574	216