

September 19, 2008 at 10.30 am

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SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003 STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between July 8, 2008 and September 8, 2008 a total of 693 shares have been subscribed for with the 2003A stock options (FI0009629133) and between July 8, 2008 and September 8, 2008 a total of 5 000 shares have been subscribed for with the 2003C stock options (FI0009649412). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 9 678.10.

The increase in share capital has been entered into the Finnish trade register on September 19, 2008 and the subscribed shares will be listed on the Nasdaq OMX Nordic Exchange Helsinki and trading will commence along with the old shares as of September 22, 2008.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI0009002422
Number of shares:	181 446 883
Share capital:	EUR 308 459 701.10

The next filing of increase in share capital into the trade register will take place on or about November 3, 2008 and listing of shares on the OMX Nordic Exchange Helsinki on or about November 4, 2008.

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