SEAMLESS

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MTN Group selects Seamless for Top Up technology

The African/Middle East telecom group that Seamless earlier has announced an agreement with is MTN Group. With presence in 21 countries throughout Africa and Middle East, MTN is in a leading position and is considered to be one of the most innovative mobile operators in the world. The subscriber base of the MTN Group has grown 53% from June 2007 to June 2008 and as of 30 June they have 74 million subscribers.

MTN Group pursued a worldwide selection process wherein most of the competitors of Seamless were included. Key factors for the final selection of Seamless as partner were the rich product features of the ERS 360°, the flexibility in customization and the overall scalability to handle increasing amounts of transactions. The group level agreement with Seamless is for Prepaid Top Up but orders have also included Value Added Services (VAS).

"We are very proud to work with MTN who are recognized as one of the most innovative operators in the world" says Rohit Bhatia, CEO of Seamless. "It will be most stimulating to develop new features in close cooperation with MTN and we look forward to expand together in new areas."

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For information on MTN Group:

www.mtn.com

About Seamless:

Seamless is a software company specialized in solutions for prepaid Top Up, m-Payments and Money Transfer through mobile phones.

The software platform **ERS 360°** connects Mobile Operators to Retail Chains, Banks, Web portals, Remitters etc. as a hub for transactions. It seamlessly interfaces to business systems, to a multitude of cash registers and terminals in a secure and scalable solution.



Money Transfer system **The Mollet**™ is a wallet in a mobile phone, a mobile wallet = mollet. A mollet in the mobile facilitates transfer of money to any other mobile phone. Cash is carried safely in a mollet, cash deposit and withdrawal is easy with a mollet, it can replace both cash and cards.

The Top Up range consists of **GoHandset** that enables Top Up reselling using a mobile phone as terminal, of **GoBanking** that offers bank customers easy Top Up and banking services through the mobile phone and of **GoShopping** that let for example Convenience Store Chains introduce efficient selling of airtime.

The VAS suite from Seamless let subscribers benefit from Value Added Services through self-serve access. Examples are Peer-to-peer Airtime Transfer to let people send airtime to each other and Subscriber-campaigns that allow users to take part of special offerings from their operator by sending an SMS.

Seamless has deployed e-Top Up and M-commerce solutions for more than 40 mobile operators in 16 countries, across four continents. The company is a Global Partner of both Ericsson and Sagem Orga. The company headquarter is in Stockholm, Sweden with sales offices in India and South Africa as well as a support centre in India. Seamless was founded in 2001 and the share is traded at Nasdaq/OMX First North since May 30th, 2006.

