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PRESS RELEASE

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NAXS makes a NOK 40 million commitment to Herkules Private Equity Fund III LP

NAXS Nordic Access Buyout Fund AB (“NAXS”) has made a NOK 40 million commitment to Herkules Private Equity Fund III LP (“Herkules Fund III”).

Herkules Fund III is the third fund raised by Herkules Capital (formerly FERD Equity Partners), a Norwegian private equity manager based in Oslo. While the fund is not sector-specific, it is expected to have a particular focus on the oil services, retail, services, telecom and healthcare industries. Herkules Fund III will target investments in mid-size companies in Norway and the Nordic Region with an enterprise value of between ca. EUR 30–300 million.

Further to its commitment to Herkules Fund III, NAXS has committed 100% of its equity, providing investors with an exposure to the Nordic small-, mid- and large-cap buyout segments, as well the pan-European large cap segment. Besides Herkules Fund III, NAXS has made investment commitments to Apax Europe VII, FSN Capital III, Intera Fund I, Nordic Capital Fund VII and Valedo Partners Fund I.

NAXS has the option to commit 130% of its equity and expects to be able to use over-commitment possibilities in order to make new commitments to private equity funds in the near future.

For additional information, please refer to www.naxs.se

Contact

Jeff Bork, CEO, NAXS Nordic Access Buyout Fund AB, tel: +46 761-000 000

NAXS operates as a private equity fund-of-funds with investments in buyout funds with a Nordic focus. The objective is to make the Nordic private equity market accessible for a broader circle of investors, while offering liquidity through the Company's market-introduced shares.