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Danish Financial Supervisory Authority  
Gl. Kongevej 74 A  
DK-1850 Frederiksberg C

Company Announcement No. 7-2009:

### **Tax dispute settled**

The National Tax Tribunal has decided in favour of FLSmidth & Co. A/S, agreeing that the company's permanent establishment in the UK ceased before 31 December 2004. This means that a tax loss of some DKK 0.9bn can be carried forward under Danish joint taxation. The tax value of the unutilised loss amounts to some DKK 230m and will consequently be recognised as a tax asset (see the FLSmidth & Co. A/S 2008 consolidated financial statements, note 20).

In accordance with Section 49 of the Danish Tax Administration Act, the Minister for Taxation may appeal cases settled by the National Tax Tribunal to the courts within three months after the Tribunal settled the case.

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Please address any questions regarding this announcement to Poul Erik Tofte, Group Chief Financial Officer, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit [www.flsmidth.com](http://www.flsmidth.com).

Yours faithfully

Pernille Friis Andersen  
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