

Amagerbanken



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Early repayment of subordinated capital

Amagerbanken hereby terminates subordinated bonds at 5.12% 2003/2011 subordinated debt of DKK 100m, ISIN code DK0003446052 for early repayment as at 10 October 2008.

The repayment will be made with the approval of the Danish Financial Supervisory Authority and in accordance with the terms stated in the prospectus published in connection with the issuance.

Yours faithfully,

AMAGERBANKEN

A handwritten signature in black ink, appearing to read 'Knud Christensen', is written over the printed name.

Knud Christensen
Managing Director
and
Chief Executive