

## **PRESS RELEASE, September 5, 2008**

### **Gunnebo appoints new President and CEO**

**Per Borgvall has been appointed President and CEO at Gunnebo security group. He will succeed Göran Gezelius, who is leaving the Group following completion of the Gunnebo One Company integration process. Per Borgvall will take up his position as President and CEO early in the spring of 2009. Göran Gezelius will continue in his position until then.**

Per Borgvall, who is 50 years old and a graduate engineer, comes from AB Fagerhult, where he has been President and CEO since 2004, before which he held senior positions with IMI Plc, a British industrial group where he was president and head of the IMI Indoor Climate division. He has also been president of Tour & Andersson AB and Uponor AB.

Martin Svalstedt, Gunnebo's chairman, comments on the appointment as follows:

“With Göran Gezelius at the helm, Gunnebo has been extensively restructured during the past few years into a homogenous security company, and the Group is now moving into a new phase. Per Borgvall's outstanding managerial capabilities and solid international experience make him as successor a natural choice. We, members of Gunnebo's board, are very pleased that we have been able to attract Per Borgvall to take over the running of the next phase in the development of the Group's business within the framework of its established business idea and strategic direction.

“Göran Gezelius has been very impressive in the way he managed the process of co-ordinating and integrating all the acquired companies into a homogenous, customer-focused security company. Thanks to his dedication and determination he played a decisive role in the implementation of Gunnebo One Company.

“The Board wishes to express its great thanks to Göran Gezelius for his meritorious contribution; we would also like to welcome Per Borgvall and wish him every success in his new position.”

**GUNNEBO AB (publ)**

Martin Svalstedt, Chairman

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*Gunnebo security group has an annual turnover of MEUR 760 and 6,700 employees. We are suppliers of integrated security solutions for bank, retail and sites in need of high security protection. Our experience and presence make your world safer.*