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**Announcement 2008 no. 23**

1 page

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### **Change in the Board of Management at Sanistål A/S**

The Board of Directors has today decided to change the Board of Management at Sanistål A/S, whereby the management responsibility for the logistics function will be transferred from Director Ole Graversen to Managing Director Christian B. Lund.

As a member of the Board of Management, Director Ole Graversen has been responsible for logistics as well as the subsidiaries in the Baltic States and Serman & Tipsmark A/S. He has today stepped down from the Board of Management and resigned his position.

The organisation, led by Ole Graversen, has carried out a major project in the form of the extensive restructuring of the company's Danish logistics structure. The process has not progressed satisfactorily from a financial perspective, however, and the Board of Directors has therefore decided to terminate its working relationship with Ole Graversen by giving the contractually required 12 months' notice. The contract does not contain any unusual conditions.

All tasks performed by Ole Graversen will be taken over by Managing Director Christian B. Lund. This relates mainly to the central warehouses in Billund and Taulov, the distribution function, the subsidiary Serman & Tipsmark A/S and the subsidiaries in the Baltic States.

Aalborg, Denmark, 25 August 2008