

Press Release

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Peab Industri acquires companies in Norrland

Peab Industri has acquired all participations in Pajala Bilfrakt, with business within transportation and machinery contractors' services in Pajala and its surrounding district. The company had a turnover 2007 of approximately SEK 25 million and has two employees. The company has 16 associated hauliers and machinery owners with a total of 30 units. The business will be conducted under the brand name Clifton in Norrland.

Peab Industri has also acquired all of the shares in Väglaboratoriet i Norr AB, which engages in asphalt sampling. The company had a turnover 2007 of approximately SEK 4 million and has three employees.

The companies will be consolidated into the Business Area Services as from the third quarter 2008.

“The acquisition of Pajala Bilfrakt will further expand our transportation and machinery contractors' services business in Norrland and increase our local presence. The acquisition of Väglaboratoriet will extend our asphalt sampling activities to the whole of Sweden,” says deputy CEO K G Karlsson in a comment.

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Previous press releases from Peab Industri are available at www.peabindustri.com.

Peab Industri is a leading producer of products and provider of services for the Nordic construction and civil engineering market. The net sales exceed SEK 7 billion and the number of employees is approximately 2 400. Business is conducted in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The main office is located in Ängelholm in Skåne, Sweden.

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