

29 august 2008 – First North notification no. 18

Information for the period April quarter 2008

Wannakey A/S

Name: Wannakey A/S
Address: Prangervej 111, 7000 Fredericia
Website: www.wannakey.dk

Contact person at the company

Name: Kim Andersen
Title: Management and member of the Board
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Approved consultants:

Name: Philip & Partnere
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1) Preparation of financial and operating data:

The company has chosen not to advise the financial and operating data for the 2nd quarter 2008.

2) Comments to the development in the period

In June 2008, the First North listed IT development company, Wannakey A/S, presented a beta version of the company's digital marketplace under the name RedAntenna Ver. 3.0. The beta version, which can be used for video, audio, software and games, has been taken into use successfully. A further development of RedAntenna Ver. 3.1 is planned and initiated on the background of users' feedback and requests for focus on audio including, in particular, music. RedAntenna Ver. 3.1 Beta is expected to be presented around the New Year after a strengthening and expansion of staff.

3) Decisions of the Board

The Board has initiated a process in order to ensure the company cash and cash equivalents for the development of RedAntenna Ver. 3.1 Beta, which is primarily expected to be carried out with short-term borrowing. Work is being done to ensure the company strategic collaboration partners who can contribute to the marketing of RedAntenna and make it more visible. Work is also being done on finding capital partners through a directed issue that can ensure cash and cash equivalents in the region of DKK 10 million for the marketing and operation of RedAntenna Ver. 3.x in 2009 and 2010. The above capital needs are in accordance with the expected expenses described in the Company's prospectus in which a need for a buffer of DKK 15 million was forecast, which however was not established with issue. The company is also actively seeking a new director with a view to boosting the marketing of RedAntenna.

4) Equity statement

The company has chosen not to advise the financial and operating data for the 2nd quarter 2008.

5) Significant stockholdings in the company

DANFORT Sverige AB: 3.025.000 stocks, corresponding to approx. 91.9 % of the capital stock.
A&H Vangsted Holding ApS: 242,703 stocks, corresponding to approx. 7.4 % of the capital stock.

6) The direct and indirect stockholdings of the Board of Directors and Executive Committee in the company

DANFORT Sverige AB: 3.025.000 stocks, corresponding to approx. 91.9 % of the capital stock. This company is owned indirectly by the Board members Arne Vangsted (42%), Per Conradsen (18%), Kim Andersen (20%) and Flemming Thrane (20%). A&H Vangsted Holding ApS: 242,703 stocks, corresponding to approx. 7.4 % of the capital stock. This company is owned by the Board member, Arne Vangsted.

7) The total direct and indirect stockholdings of the approved consultants and its relevant employees in the company

None.

8) Description of future prospects

The company's expectations for 2008 continue to be uncertain despite the release of RedAntenna Ver. 3.0 Beta. The primary reason is earlier delays in the development work. The global launching of RedAntenna Ver. 3.0, which was previously planned for the first-half of 2008 is now expected to commence in September 2008. However, it is still management's opinion that the potential in Ver. 3.x is significant. Management now expects that due to the delays in the development work, the number of users in 2008 will be minimal but in the course of 2009 expects to be able to reach a figure of up to 2 million users, which in such case can entail a total turnover for 2009 of DKK 100-200 million with an expected income of DKK 7-14 million.

The expectations are with reservations for the market's reaction to RedAntenna Ver. 3.0 and 3.1 as well as with reservation for the precise release date of the expected RedAntenna Ver. 3.1. The turnover expectation for 2008 and 2009 are also subject to risk factors, which are described in the Company's prospectus, including in particular page 26 of the prospectus.

Further information:**Anders Lindegård Hjort**

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Wannakey – welcome to Marketspace

Through the millennia, producers, sellers and buyers have met on a marketplace in order to exchange goods in a simple and uncomplicated way. Wannakey has now developed the concept into a modern, digital market space with endless opportunities for distribution, marketing and sale of digital products – without borders, without obstacles and without risk.

We believe that innovative, digital products from developers all over the world should be available to everyone. But also that everyone who adds value to the products in the market space must have their fair share of the joint work in developing, distributing and selling the products. The simple and fair principle is the corner stone of the innovative and intelligent Wannakey. Based on the idea that “you should do what you are best at – and let others do the rest” creates Wannakey's spontaneous synergy, advantages and return for developers, providers and users of digital products.

All transactions are protected by patented Wannakey technology, which automatically ensures license rights, precise allocation of earnings and at the same time, contains a simple and secure platform for the exchange, distribution, marketing and sale of digital products.

For further information about Wannakey, referral is made to the company's two websites.

- For Investor Relations, go to: www.wannakey.dk

- For the commercial part of Wannakey, go to: www.wannakey.com