



Clarification of press release concerning Diega discovery

PA Resources has earlier today issued a press release concerning the oil discovery in the Diega prospect which has been production tested with encouraging oil flow rates. The company hereby wants to make the following clarification about an unclear formulation in the press release.

The clarification concerns the following formulation: "Performance modelling indicates that development well completions can be designed to achieve production rates of approximately 10,000 barrels of oil per day plus associated natural gas."

It should instead be formulated as following; "...development well completions can be designed to achieve production rates of approximately 10,000 barrels of oil per day per well plus associated natural gas."

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PA Resources AB (publ)

For more information, please contact:

Ulrik Jansson
President and CEO, PA Resources AB
Telephone: +46 70 751 41 84.
E-mail: info@paresources.se

or

Trond Bjerkan
Executive Vice President, PA Resources AB
Telephone: +47 21 09 71 10.
E-mail: info@paresources.no

PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Norway, Greenland, Great Britain, Denmark, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to SEK 2,794 Million during 2007. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the OMX Nordic Exchange in Stockholm, Sweden (segment Large Cap). For additional information, please visit www.paresources.se.