

**OMX Den Nordiske Børs**  
Nikolaj Plads 6  
DK-1007 København

Sjælsø Gruppen A/S  
Ny Allerødgård  
Sortemosevej 15  
3450 Allerød

**Stock Exchange Announcement No. 33, 2008**

Telefon +45 4810 0000  
Fax +45 4810 0048  
CVR.nr. 89 80 19 15  
sjaelsoe@sjaelsoe.dk  
www.sjaelsoe.dk

**Employees' exercise of allotted warrants**

Based on previously implemented warrant programmes, a group of employees in Sjælsø now have the opportunity to convert warrants into shares in Sjælsø Gruppen A/S.

On this basis, Sjælsø Gruppen A/S expects to issue 330,000 new shares at DKK 10.00 with a total nominal value of DKK 3,300,000.

The 330,000 shares, with a subscription price of 46,00, will carry the same rights as the other shares, including rights to full dividend for 2008.

The total share capital will subsequently total 26,393,274 shares at a nominal value of DKK 10.00, in total nominally DKK 263,932,740.

Allerød, 29 August 2008

Lars Therkelsen  
Group Financial Director