



TO: The Lithuanian Securities Commission
Konstitucijos pr.23
Vilnius

28th August 2008

ENDORSEMENT BY THE RESPONSIBLE PERSONS

Pursuing Article 22 of the Law on Securities of the Republic of Lithuania and in accordance with the rules of preparation and submission of periodical and supplementary information approved by the Securities Commission of the Republic of Lithuania, we, the undersigned – the Chief Executive Officer Antanas Trumpa and the Chief Financial Officer Antanas Kavaliauskas – approve that the six month interim consolidated report of AB “Rokiskio sūris” for the year 2008 reflects true situation of the business development as well as review of company performance.

Attached: Six month consolidated interim report of „Rokiškio sūris“ for the year 2008.

Chief Executive Officer

A blue ink signature of Antanas Trumpa, consisting of a series of loops and a horizontal stroke.

Antanas Trumpa

Chief Financial Officer

A blue ink signature of Antanas Kavaliauskas, featuring a large, stylized initial 'K' followed by a long, sweeping horizontal stroke.

Antanas Kavaliauskas





**CONSOLIDATED FINANCIAL INTERIM
REPORT OF AB “ROKIŠKIO SŪRIS“
FOR THE SIX MONTH PERIOD
FOR THE YEAR 2008**

(Prepared in accordance with the rules of preparation and submission of periodical and supplementary information approved by the Securities Commission of the Republic of Lithuania)

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1. Reporting term of the prepared report

The consolidated annual report is prepared for the first half year 2008.

2. Key information of the issuer

Name of the issuer: Joint stock company "Rokiskio suris".

Legal base: joint stock company.

Address – Pramonės str. 3, LT 42150 Rokiskis, Republic of Lithuania.

Telephone: +370 458 55 200, fax +370 458 55 300.

E-mail address: rokiskio.suris@rokiskio.com

Website: www.rokiskio.com

Registered in on 28th February 2007 by the Authorities of Rokiskis region.

Re-registered in on 28th November 1995 by the Ministry of Economy of the Republic of Lithuania.

Company code 173057512.

Manager of legal persons registry – State company “Registru centras”.

The authorized capital of AB “Rokiskio suris” equals to LTL 42 716 530.

There are 42 716 530 shares. Nominal value per share equals to LTL 1 (one litas).

3. Information on the issuer's daughter enterprises and subsidiaries

As at 30st June 2008, the group of AB „Rokiskio suris“ consisted of the parent company AB “Rokiskio suris“, two branches, six subsidiaries and two joint ventures. Following tables introduce the subsidiaries and branches which are included in the consolidated report:

	Actively performing as at 30 th June 2008
Branches	
Utenos pienas	Yes
Ukmerges pienine	Yes

	Share of the group (%) as at 30 th June 2008
Subsidiaries	
UAB „Rokiškio pienas“	100,00
PK „Žalmargė“	100,00
UAB „Skeberdis ir partneriai“	100,00
UAB „Skirpstas“	100,00
UAB „Batėnai“	100,00
UAB „Pečupė“	100,00
Co-controlled company	
UAB “Pieno upės”	50,00
SIA Jekabpils piena kombinats	50,05

UAB „Rokiskio pienas“ legal address: Pramonės g. 8, LT - 28216 Utena. Company code: 300561844. AB „Rokiškio sūris“ happens to be its founder and the only shareholder having 100 per cent of shares.

UAB „Pieno upės“ legal address: Sandėlių g. 9, Kaunas. Company code: 135027862.

UAB „Skeberdis ir partneriai“ legal address: Maironio g.32, Ariogala LT-60001 Raseinių raj. Company code: 172396552.

UAB „Skirpstas“ legal address: Mindaugo g.38, LT-82001 Radviliškis. Company code: 171344353.

UAB „Batėnai“ legal address: Videniškių km. LT-33295 Molėtų raj. Company code: 167543723.

UAB „Pečupė“ legal address: Dubysos g.8, Ariogala LT-60001 Raseinių raj. Company code: 172258722.

Dairy cooperative „Žalmargė“ legal address: Kalnalaukio g.1, Širvintos. Company code: 178301073.

The main performance of AB „Rokiškio sūris“ subsidiary Utenos pienas (Company code: 110856741, Pramonės g. 8, LT-28216 Utena) and AB „Rokiškio sūris“ subsidiary Ukmergės pieninė (Company code: 182848454, Kauno g. 51, LT-20119, Ukmergė) – purchase of raw milk. Latvian company SIA Jekabpils piena kombinats (company code 45402008851), legal address: Akmenu iela 1, Jekabpils, Latvija LV-5201.

4. Characterization of the issuer's basic business

Basic business of the group of “Rokiškio sūris“:

- ◆ Dairying and cheese production (EVRK 10.51);

Basic business of AB „Rokiškio sūris“ is production and sales of fermented cheese, whey products, and skim milk powder.

Daughter enterprises:

Basic business of UAB „Rokiškio pienas“ production and sales of fresh dairy products (fluid milk, kefir, sour milk, butter, curds, fresh cheese, sour cream, chocolate coated curds dessert, desserts).

Basic business of UAB „Pieno upės“ is purchase of raw milk.

Basic business of UAB „Skeberdis ir partneriai“ is purchase of raw milk.

Basic business of UAB „Skirpstas“ is purchase of raw milk.

Basic business of UAB „Batėnai“ is purchase of raw milk.

Basic business of UAB „Pečupė“ is purchase of raw milk.

Basic business of KB „Žalmargė“ is purchase of raw milk.

Basic business of SIA Jekabpils piena kombinats – production of fermented cheese and sales of raw milk.

5. Contracts with financial brokers

On 24th December 2003, AB „Rokiškio sūris“ made a contract with UAB FMĮ „Baltijos vertybiniai popieriai“ (Gedimino pr.60, Vilnius) regarding administration of shareholders of AB „Rokiškio sūris“. On 15th January 2007, the financial company changed its name into UAB FMĮ „Orion securities“ (A.Tumėno str. 4, LT-01109 Vilnius).

6. Trade on issuer's securities by stock exchange and other organised markets

42 716 530 ordinary registered shares of AB “Rokiškio sūris”. Nominal value per share is LTL 1 (one litas). (VVPB symbol is RSU1L; ISIN code – LT0000100372). Total nominal value equals to LTL 42 716 530. The shares are admitted to the Main List of Vilnius Stock Exchange.

7. Authorized capital of the issuer

As at 30th June 2008, the Authorized capital of AB “Rokiškio sūris“:

Type of shares	Number of shares	Nominal value, LTL	Total nominal value, LTL	Share of authorized capital (%)
1	2	3	4	5
Ordinary registered shares	42 716 530	1	42 716 530	100,00

All shares of AB „Rokiškio sūris“ are paid-up , and they are not subject to any limitations of transference.

8. Shareholders

Total number of shareholders (as at 30.06.2008) – 5.589 shareholders.

The shareholders having or owning over 5 percent of the issuer’s authorized capital (as at 30.06.2008):

Name, surname Name of company	Address	Proprietary rights			With associated persons	
		Number of shares	Capital share %	Votes %	Capital share %	Votes %
UAB ”Pieno pramonės investicijų valdymas”	Pramonės g. 3, Rokiškis Lithuania	15 938 900	37,31	39,88	53,81	57,51
Antanas Trumpa	Sodų 41a, Rokiškis Lithuania	4 928 370	11,54	12,33	53,81	57,51
Skandinaviska Enskilda Banken AB clients	Sergels Torg 2, 10640 Stockholm, Sweden	5 082 293	11,90	12,72	-	-
AB „Rokiškio sūris“	Pramones 3, Rokiskis	2 755 036	6,45	-	-	-

9. Information on purchase of issuer’s own shares

As at 31st December 2007, AB „Rokiškio sūris“ owned 783 650 ordinary registered shares.

As from 20th February 2008 until 4th March 2008, in the course of implementation of the official tender offer, AB „Rokiškio sūris“ acquired 674 000 ordinary registered shares. It made 1,58% of the company’s Authorized Capital. The price set for purchase of own shares was LTL 6 per ordinary registered share.

As from 10th June 2008 until 25th June 2008, in the course of implementation of the official tender offer, AB „Rokiškio sūris“ acquired 1 297 386 ordinary registered shares. It made 3,04% of the company's Authorized Capital. The price set for purchase of own shares was LTL 5,20 per ordinary registered share.

As at 30 June 2008 and at the date of signing this report (28.08.2008), AB „Rokiškio sūris“ owned 2 755 036 treasury shares which makes 6,45% of the company's authorized capital. The treasury shares are without voting right.

10. Brief description of the issuer's history

AB „Rokiškio sūris“ is one of the largest and most modern dairy production companies in Lithuania. The sales are widely spread including the export to East and West markets as well as a range of fresh dairy products sold on the local market and neighbourhood countries.

In 2007, the group's sales reached LTL 665 million or 30,3 % more than in 2006 (LTL 510 million). The company increases its sales every year, and in the first half year 2008 it makes LTL 316,8 million.

In 2007, the prices for export products were extremely high and it significantly increased the level of turnover. On the other hand, the company increases its production capacities also. In 2008, the export prices decreased compared to 2007 due to the situation in overall world market and it corrected the company's export share.

More than 2/3 of the production of AB „Rokiškio sūris“ is exported. The mayor part of exports is fermented cheese. The group historically orientates itself into the mass production of fermented cheese, and it is one of the biggest and most famous fermented cheese producers in the Cetral and Eastern Europe regions. There are two main export directions with equal weight: European Union (mainly Italy, the Netherlands) and Russia. In the EU, the main products are hard fermented cheese and non-matured cheese, meanwhile the main production going to Russia is semi-hard fermented cheese.

Although the company does not enjoy EU subsidies for the sales in Russia, it shows high ability to compete with cheaper local production. The potential of this market is increasing, and the company sells its products with own brands which are going to be strengthened. And of course Rokiškio cheeses are well known in the local market, and the brand is considered as irreproachable high quality production.

The group now does not have any sales to the USA where the prices are not acceptable due to the dollar rate change.

Also, the group includes other products into its export product portfolio such as butter, cream, milk powders and whey products – WPC and lactose.

The group is the biggest exporter in Lithuania – in 2007 it exported over 22,3 thousand tons of fermented cheese, 11,1 thousand tons of cream, 6,0 thousand tons of lactose, 3,8 thousand tons of whey protein concentrate, 2,1 thousand tons of butter and 4 thousand tons of milk powders.

During the six month period of 2008, the group sold 13,2 thousand tons of fermented cheese, 4,2 thousand tons of lactose, 1,2 thousand tons of milk powders, 2,8 thousand tons of whey protein concentrate, 2,8 thousand tons of butter, and 2,4 thousand tons of cream.

Production of milk powders increased by 4 times as much compared to the year 2006. It was determined by the extremely increased price in summer time.

Another important direction of the group's production is fresh dairy production and sales in Lithuania. As from 1st January 2007, this activity is carried out by UAB „Rokiškio Pienas“. During the last year the group became a market leader and now it shares the leader position together with AB „Pieno žvaigždės“. The group's activities in the local market has changed tremendously – now

the group's politics is to create added value products, the sales are promoted via strong brands and new product development, innovative market actions.

The local sales in 2007 made LTL 179 million which was around 20% more than in 2006. in the first half year 2008, the local sales made up to LTL 132 million which reflects significant increase of the group's sales on the local market.

The groups targets in the local market are to concentrate beside the portfolio of strongest products and maintain 20 - 25% market share. Up to now the tasks are being implemented successfully.

The company's sales on the local market are directed to the sales though supermarket nets whose share in the company's sales is increasing and now it is over 80 % from the total sales in the local market.

Sales in 2007 and six months 2008, in tons and thousand litas

Name of product		2007	6 months 2008
Fermented cheese	t	25334	13206
	thou LTL	289435	159229
Fresh dairt products	t	48313	28780
	thou LTL	126511	83412
Butter	t	4291	2805
	thou LTL	45573	26386
Milk sugar	t	5965	4245
	thou LTL	32417	8053
Milk powders	t	3874	1199
	thou LTL	43325	9819
WPC	t	3781	2810
	thou LTL	30838	14878

Sales markets in 2007 and six months 2008

Countries	Sold			
	2007		6 months 2008	
	thousand Lt	%	thousand Lt	%
Lithuania	185 263	27,8	132009	41,7
Export	480 285	72,2	184833	58,3
TOTAL	665 548	100	316842	100

During the first half year 2008, „Rokiškio sūris“ produced 14.640 tons of fermented cheese, 400 tons of processed cheese, (incl. 68 tons of smoked cheese), 4.736 tons of lactose, 3.079 tons of whey protein concentrate, 1471 t of whole milk powder, 107 t of skim milk powder, 2540 t of butter and fat blends, exported 2390 t of cream of 40%.

In 2008, it is planned to produce 31.385 t of fermented cheese, 773 t of processed cheese (incl. 173 t of smoked cheese), 9.229 t of lactose, 6.744 t of dry whey protein concentrate, 1.470 t of whole

milk powder, 996 t of skim milk powder, 4.736 t of butter and fat blends, and it is planned to export 8.797 t cream of 40%.

During the same period, the daughter enterprise UAB „Rokiškio pienas“ and its affiliate „Ukmergės pieninė“ produced 29.110 t of fresh dairy products, and it is planned to reach 53.409 tons by the end of the year.

Announcing the prognosis for the year 2008, AB „Rokiškio sūris“ believed to reach the sales of LTL 700 million (EUR 202,7 million), as well as to achieve profitability of 3 per cent. Yet due to the changed market situation, namely to the fact that raw milk prices increased significantly whilst the export product prices decreased compared to 2007, the Board of Directors of AB „Rokiškio sūris“ will consider estimated results of the company in 2008 and it will announce the updated prognoses.

In 2008, the Group plans to allocate LTL 35,4 million (EUR 10,25 million) for investments which cover modernization of production.

Key directions for investment:

- Raw milk processing (equipment for cheese production, cheese packaging, weighing and labeling, production of butter, fresh dairy products and dry dairy products);
- Departments servicing production plants (ventilation systems, compressor rooms, preparation of soft water, automatization equipment);
- Whey processing into WPC IBK 35% and edible lactose;
- Treatment and handling of dairy waste;
- Laboratory equipment for control of raw material, technological process and production quality.
- Software and hardware;
- Special transportation equipment and vehicles for raw milk and dairy products;
- Directly related with the company's activities and whole production procedure.

The company also endeavours to implement other important projects related with quality improvement and standard compliance with EU requirements for which the EU structural funds and support will be used.

Purchase of raw material

According to the data prepared by the Ministry of Agriculture, in the first half year 2008 it was purchased 633,52 thousand tons of natural milk, i.e. by 4,6 per cent more than in the same period of last year (605,63 thousand tons). The average price of natural raw milk is LTL/ t 944,80, i.e. by 27,6 per cent more than the average price of the same period in 2007 (LTL 740,50).

The group purchased directly 142,4 thousand tons of raw milk of basic parameters (3,4% fat and 3,0% proteins), i.e. more by 2,7 per cent compared to the same period of last year (138,7 thousand tons). In total it was purchased 271,6 thousand tons of milk of basic parameters or 16,3 per cent more than in 2007. In the six month period 2008, it was purchased more milk than it was budgeted (by 16,6 per cent).

In this period, the zone of purchase of raw milk was expanded in Latvia where in the first half year 2008 the company purchased 63,6 thousand tons of natural raw milk. In the same period of 2007, it made 29,6 thousand tons.

11. Environment protection

The food safety and quality and environment protection politics of AB „Rokiškio sūris“ covers continuous decrease of negative impact on environment, ensuring minimal consumption of resources, and strengthening waste treatment in order to minimize negative impact on air, water and earth.

Within the reporting period, AB „Rokiškio sūris“ implemented successfully the targets and tasks provided by the Environment Protection Program 2008. The company employs five such programs. It was not identified any unwelcome facts.

Consumption of energy resources in the first half year 2008 compared to 2007, per 1 ton of raw material:

Thermal power	Electricity	Water	Waste effluent
-12%	-7%	-8%	-18%

In the course of mixed waste water treatment technology, it was produced 595.130 m³ of bio-gas and 2,5 times as much of “green” power compared to the same period of 2007.

In the first half year 2008, it was used 353.962 m³ of water of which 54% is extracted from the company’s two fresh water bores.

The discharged amount of pollutants in terms of BDS₇ amounts to 0,53 kg/ ton of raw material, i.e. by 21% less than in the same period of 2007. A part of waste effluent (20%) is treated by the municipality waste water treatment plant UAB „Rokiškio vandenys“.

AB „Rokiškio sūris“ exploited 340 vehicles. 12% of which comply with Euro 4 or 5 requirements, 16% - with Euro 3 requirements. Average age of vehicles – 9,5 years. Mostly the vehicles use diesel.

The comprised waste (both dangerous and non-dangerous) is handled by UAB „Rokiškio komunalininkas“. In the first half year 2008 it was 229 t of communal waste, 4,6 t of dangerous waste, and 4666 t of sludge from waste water treatment plant was used for soil fertilization. It was collected the secondary waste as follows: paper 0,5 t, glass 1,8 t, plastics 0,25 t.

On 31st December 2005, AB „Rokiškio sūris“ received a Licence for integrated prevention and control of pollution (TIPK).

12. Procedure for amendments of the Articles of association

Pursuing the Articles of Association of AB „Rokiškio sūris“, the Articles may be exclusively changed by the general meeting of shareholders, except the cases provided by the Law on joint stock companies of the Republic of Lithuania. To accept the decision changing the Articles of Association, it is needed 2/3 of votes of total participants in general meeting of shareholders.

13. Management bodies of the issuer

In accordance with the Articles of Association of AB „Rokiškio sūris“, the managing bodies of the company are as follows: General shareholders' meeting, the Board of Directors and the Chief Executive Officer.

The competence and procedure of announcement applied to the general shareholders' meeting complies with the competence and procedure of announcement applied to the general shareholders' meeting established by the Law on Joint Stock Companies.

The Board of Directors is a collegial management body comprised of 5 (five) members. The Board members are elected and recalled by the general shareholders' meeting pursuing the procedure set by the Law on Joint Stock Companies.

The Chief Executive Officer is a one-man management body who organizes everyday activities of the company, discusses and solves the company's long term strategic objectives as well as issues of business plans. Within relationship between the company and other persons, the Chief Executive Officer acts determinatively on behalf of the company.

Members of the Board of Directors :

Dalius Trumpa - Board Chairman, elected by the 25th April 2008 General meeting of shareholders. Owns 1,78% of the Authorized capital and 1,90% votes of AB „Rokiškio sūris“.

Participation in other companies' performance:

A shareholder of UAB „Pieno pramonės investicijų valdymas“ owning 3,91% of shares and votes of UAB „Pieno pramonės investicijų valdymas“;

The chief executive officer of UAB „Rokiškio pienas“. Have no shares.

Director of UAB „Rokvalda“. Have no shares.

A shareholder of UAB „Minedi“. Have 100% of shares and votes.

Antanas Kavaliauskas - Deputy Chairman (elected by the 25th April 2008 General meeting of shareholders), the Chief Financial Officer of AB „Rokiškio sūris“, having no ownership of AB „Rokiškio sūris“.

Participation in other companies' performance:

A shareholder of UAB „Pieno pramonės investicijų valdymas“ owning 3,91% of shares and votes.

Antanas Trumpa – Board member (elected by the 25th April 2008 General meeting of shareholders).

The Chief Executive Officer of AB „Rokiškio sūris“, owns 4 928 370 ordinary registered shares of AB „Rokiškio sūris“, i.e. 11,54% of the company's authorized capital and 12,33% votes.

Participation in other companies' performance:

A shareholder of UAB „Pieno pramonės investicijų valdymas“ with 7 546 shares which is 74,86% of the shares and votes of UAB „Pieno pramonės investicijų valdymas“.

Andrius Trumpa Board member (elected by the 25th April 2008 General meeting of shareholders). A lecturer in Vilnius Gedimino Technikos University. Owns 298 820 shares which is 0,70% of the Authorized capital and 0,75% votes of AB „Rokiškio sūris“.

Participation in other companies' performance:

He does not participate in the performance and capital of any other companies.

Ramūnas Vanagas - Board member (elected by the 25th April 2008 General meeting of shareholders), Development and Internal Audit Director of AB „Rokiškio sūris“, having no ownership of shares of AB „Rokiškio sūris“.

Participation in other companies' performance:

Board member of UAB “Skirpstas”. Have no shares.

Board member of Latvian company SIA Jekabpils piena kombinats. Have no shares.

Jonas Kvedaravicius – Board member (elected by the 25th April 2008 General meeting of shareholders), the Central Services Director of AB „Rokiškio sūris“, having 24 630 shares of AB “Rokiškio sūris” which makes 0,06% of the company's authorized capital and 0,06% votes.

Participation in other companies' performance:

A shareholder of UAB “Pieno pramonės investicijų valdymas” owning 3,91% of shares and votes.

The Chief Executive Officer of UAB “Pieno pramonės investicijų valdymas”.

Jonas Kubilius – Board member (elected by the 25th April 2008 General meeting of shareholders), the Logistics Director of AB „Rokiškio sūris“, having 19 930 shares of AB “Rokiškio sūris” which makes 0,05% of the company's authorized capital and 0,05% votes.

Participation in other companies' performance:

A shareholder of UAB “Pieno pramonės investicijų valdymas” owning 3,91% of shares and votes.

Evaldas Dikmonas - Board member (elected by the 25th April 2008 General meeting of shareholders), Procurement Director of AB „Rokiškio sūris“, having 90 shares of AB “Rokiškio sūris” which makes 0,0002% of the company's authorized capital and 0,0002% votes.

Participation in other companies' performance:

Board Chairman of UAB “Skirpstas”. Have no shares.

Board Chairman of Latvian company SIA Jekabpils piena kombinats. Have no shares.

A shareholder of UAB “Pieno pramonės investicijų valdymas” owning 3,91% of shares and votes.

Darius Norkus – Board member (elected by the 25th April 2008 General meeting of shareholders), the Sales and Marketing Director of AB „Rokiškio sūris“, having no shares.

Participation in other companies' performance:

A shareholder of UAB “Pieno pramonės investicijų valdymas” owning 3,91% of shares and votes.

Cadence period of the Board of Directors is 4 years. The cadence ends on 25th April 2012.

Executive manager:

Antanas Trumpa - owns 4 928 370 ordinary registered shares of AB “Rokiškio sūris”, i.e. 11,54% of the company's authorized capital and 12,33% votes.

Participation in other companies' performance:

A shareholder of UAB “Pieno pramonės investicijų valdymas” with 7 546 shares which is 74,86% of the shares and votes of UAB “Pieno pramonės investicijų valdymas”.

Chief Financial Officer:

Antanas Kavaliauskas - has no shares of AB „Rokiškio sūris“.

Participation in other companies' performance:

A shareholder of UAB “Pieno pramonės investicijų valdymas” owning 3,91% of shares and votes.

14. Employees

Group's structure of AB „Rokiškio sūris“

As at 30th June 2008, the number of employees working for the group of AB „Rokiškio sūris“ amounted to 1772 (average number of employees).

The table shows average number of employees of Rokiškio sūris group and variation of salaries in six months 2008:

Average number of employees	2008.01.01.	2008.06.30.
Total:	1574	1568
incl. Managers	10	10
Specialists	168	166
Workers	1396	1392
Average monthly salary, Lt	1994	2275
managers	9730	9561
specialists	2633	2788
workers	1880	2167

Education level of the employees working for Rokiskio suris

Education	2008.01.01	2008.06.30
University degree	128	128
Special education	656	656
High school	715	702
Unfinished high school	75	82

15. Up-to-date information on the publicly announced data

1. The 11th February 2008 Board of Directors of AB „Rokiskio suris“ resolved:

- 1) Pursuing resolutions of the 22nd December 2006 General Shareholders' Meeting to support and increase the price of AB "Rokiskio suris" shares, it will be acquired up to 1 355 000 (one million three hundred fifty five thousand) units of AB "Rokiskio suris" ordinary registered shares of LTL 1 (one) par value. It would make 3.17% of the Company's Authorised capital.
- 2) Minimal quantity of intended purchase - 10 000 (ten thousand) ordinary registered share of AB "Rokiskio suris".
- 3) The price set for the acquisition of treasury shares is equal to LTL 6.00 (six litas) per ordinary registered share.
- 4) Period for the purchase of treasury shares - 14 days.
- 5) Purchase of treasury shares will be commenced as from submission of official tender.

2. Acquisition of treasury shares.

In the course of voluntary tender offer as from 20th February till 4th March 2008, AB „Rokiskio suris“ purchased 674 000 ordinary registered shares which makes 1,58 % of the Company's authorized capital. Having completed the tender offer, the company owns 1 457 650 shares with one litas par value. It makes 3,41 per cent of the authorized capital. The treasury shares do not have voting right.

3. Regarding resolution of the Competition Counsel

On 28th February 2008, the Competition Counsel of the Republic of Lithuania announced its resolution that there was no cartel agreement between dairy processing companies. The Company was fined for exchanging the statistical information via Lithuanian dairy association „Pieno centras“. The fine is equal to LTL 824 800, i.e. 0,12 per cent of the group's sales in 2007.

4. AB „Rokiskio suris“ appealed the resolution of the Competition Council

AB „Rokiskio suris“ appealed the resolution of the Competition Council regarding penalty imposed to the company for exchanging the information.

5. Resolutions of the 25th April 2008 General Shareholders meeting:

- 5.1. The Auditor report approved.
- 5.2. The Annual report of the Company for the year 2007 approved.
- 5.3. The financial accounting for the year 2007 approved.
- 5.4. The Profit distribution for the year 2007 approved:

1) Non-distributable profit (loss) at beginning of year	LTL 24.645 thous (EUR 7.138 thous)
2) Approved by shareholders dividends for the year 2006	LTL (10.081) thous (EUR (2.920) thous)
3) Transfers to reserves provided by law	LTL (651) thous (EUR (189) thous)
4) Transfers from other reserves	LTL 65.094 thous (EUR 18.853 thous)
5) Non-distributable profit (loss) at beginning of year after dividend payout and transfer to reserves	LTL 79.007 thous (EUR 22.882 thous)
6) Net profit (loss) of fiscal year	LTL 34.238 thous (EUR 9.916 thous)
7) Distributable profit (loss)	LTL 113.245 thous (EUR 32.798 thous)
8) Profit share for mandatory reserve	LTL 1.712 thous (EUR 496 thous)
9) Profit share for acquisition of treasury shares	LTL 14.352 thous (EUR 4.157 thous)
10) Profit share for other reserves	
11) Profit share for dividend payout	LTL 9.902 thous (EUR 2.868 thous)
12) Profit share for annual payments (tantiemes) to the Board of Directors, employee bonuses and other	LTL 6.847 thous (EUR 1.983 thous)
13) Non-distributable profit (loss) at end of year	LTL 87.279 thous (EUR 25.278 thous)

As for dividends it is distributed LTL 0.24 (0.070 EUR) per ordinary registered share LTL 1 per value of JSC Rokiskio suris. In total it is allocated LTL 9.902.131,20 (2.867.855,42 EUR) to dividend payment.

5.5. UAB “PriceWaterhouseCoopers“ appointed as an Auditor of JSC Rokiskio suris. The Board of Directors shall establish the fee for the auditor's work. The Company's Chief Executive Officer shall sign a contract with the auditor.

5.6. Regarding purchase of own shares:

5.6.1. To purchase up to 10 per cent of own shares.

5.6.2. Purpose of acquisition of own shares - maintain and increase the price of the company's shares.

5.6.3. Period during which the company may purchase own shares - 18 months from approval of resolution.

5.6.4. Maximal purchase price per share set as - LTL 12, minimal purchase price per share is set equally to nominal value of share - LTL 1.

5.6.5. Minimal sales price per share of the treasury shares is equal to the price at which the shares were purchased. When selling treasury shares it should be established equal opportunities for all shareholders to acquire the company's shares. The shares acquired by the company shall be sold through Vilnius Stock Exchange.

5.6.6. To authorize the Board of Directors to organize purchase and sales of the own shares, establish an order for purchase and sales of the own shares, as well as their price and number, and also complete all other related actions pursuing the resolutions and requirements of the Law on Joint Stock Companies.

5.7. Regarding formation of reserve for purchase of own shares:

A reserve of LTL 28.746 thousand (twenty eight million seven hundred forty six thousand) is formed for purchasing of own shares.

5.8. Point 6.1 of the Articles of Association of AB “Rokiskio suris“ ammended as follows:

„6.1. The Board of Directors is a collegial management body of the company which is formed of 9 (nine) members. Members of the Board are elected and recalled by the general meeting of shareholders as required by the Law on Joint Stock Companies”.

Point 10.2 of the Articles of Association of AB “Rokiskio suris” is considered to be invalid.

To authorize the CEO Antanas Trumpa to sign the amendments to the Articles of Association and to present them for registration by Register of Juridical persons.

5.9. All the Board members were recalled.

5.10. The following members of the Board of Directors were elected: Evaldas Dikmonas, Antanas Kavaliauskas, Jonas Kubilius, Jonas Kvedaravičius, Darius Norkus, Andrius Trumpa, Antanas Trumpa, Dalius Trumpa, Ramūnas Vanagas.

Dalius Trumpa elected the Board Chairman, Antanas Kavaliauskas - the Deputy Board Chairman.

6. The 27th May 2008 Board of Directors of AB „Rokiskio suris“ resolved:

1. Pursuing resolutions of the 25th April 2008 General Shareholders' Meeting to support and increase the price of AB ”Rokiskio suris” shares, it will be acquired up to 2 810 000 (two million eight hundred ten thousand) units of AB ”Rokiskio suris” ordinary registered shares of LTL 1 (one) par value. It would make 6,58 % of the Company's Authorised capital.

2. The price set for the acquisition of treasury shares is equal to LTL 5,20 (five litas 20 cents) per ordinary registered share.

3. Minimal quantity of intended purchase - 10 000 (ten thousand) ordinary registered share of AB ”Rokiskio suris”.

4. Period for the purchase of treasury shares - 14 days.

5. Purchase of treasury shares will be commenced as from submission of official tender.

7. AB „Rokiskio suris“ purchased block of own shares

In the course of voluntary tender offer as from 10th June till 25th June 2008, (28th June - pay date) AB „Rokiskio suris“ purchased 1 297 386 ordinary registered shares which makes 3,04 % of the Company's authorized capital. Having completed the tender offer, with previously purchased own shares, the company owns 2 755 036 shares with one litas par value. It makes 6,45 per cent of the authorized capital. The treasury shares do not have voting right.

8. Regarding temporary limitation to export the company's production to Russia

According to the information we have, State Food and Veterinary Service received a letter from Russian Federal Authority of Veterinary and Sanitary which states that Russian Veterinary Service determined unacceptable substances in the samples of production imported by AB Rokiskio suris. Therefore, from June 16th 2008 it is imposed a temporary limitation to deliver the company's production to Russia. The trade in Russian territory by the company's production was not ceased and the limitation was canceled immediately.

9. Corrected results of AB „Rokiskio suris“ group for the first half year 2008

The six month 2008 consolidated non-audited sales of AB „Rokiskio suris“ group made LTL 316.842 million (EUR 91.764 million), i.e. 1,2 per cent more than in the same period last year. The six month 2007 consolidated sales made LTL 313.113 million (EUR 90.684 million).

The consolidated non-audited net loss of AB „Rokiskio suris“ group for the first half year 2008 made LTL 15.550 million (EUR 4.504 million). The consolidated non-audited net profit for the first half year 2007 made LTL 13.201 million Lt (EUR 3.823 million).

The first half year was loss-making due to several reasons: firstly, significantly increased prices for raw milk and, secondly, due to decreased prices of the exported products.

In September, the Board of Directors of AB „Rokiskio suris“ will consider again the evaluated results for the full year 2008 and announce corrected prognosis.

All information on the company's material events is presented following Article 28 of the Law on Securities of the Republic of Lithuania.

The company publishes its information through the base of Central Public Information, on the website of Vilnius Securities Exchange <http://www.baltic.omxnordicexchange.com> and the company's website www.rokiskio.com

16. Information on observance of the Company management codex

In general, Rokiskio suris AB proceeds with the recommendations provided by the 21st August 2006 Governance Code approved by Vilnius Stock Exchange.