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Restatement of accounting figures for 2007/08

We hereby announce restated figures for 2007/08 based on the reorganisation of Danisco which we published in connection with our full-year results on 23 June 2008 and the expected divestment of our sugar activities.

Please note that our sugar activities are now shown under profit from discontinued operations as a result of Danisco's shareholders authorising the Board of Directors on 20 August to complete the divestment subject to the approval of the competition authorities.

Yours faithfully

Tom Knutzen
CEO

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About Danisco

With a rich and innovative portfolio, Danisco is a world leader in food ingredients, enzymes and bio-based solutions. Using nature's own materials, science and the knowledge of our 9,500 people, we design and deliver bio-based ingredients that meet market demand for healthier and safer products. Danisco's ingredients are used globally in a wide range of industries – from bakery, dairy and beverages to animal feed, laundry detergents and bioethanol – offering functional, economic and environmental benefits. Headquartered in Denmark and operating from more than 120 locations, Danisco's key focus is to become our customers' First choice and a truly market-driven global business. In addition, we have one of the most efficient sugar production platforms in Europe. Find out more at www.danisco.com.

Quarterly key figures

(DKKm)	2007/08						
	Q1	Q2	Q3	Q4	6M	9M	YTD
INCOME STATEMENT							
Revenue	3,127	3,002	2,986	3,104	6,129	9,115	12,219
EBITDA before special items	617	550	537	488	1,167	1,704	2,192
Share-based payments	21	3	20	(2)	24	44	42
Operating profit before special items	448	376	356	319	824	1,180	1,499
Special items	-	(6)	(1)	(88)	(6)	(7)	(95)
Operating profit	448	370	355	231	818	1,173	1,404
Net financial expenses	(68)	(65)	(53)	(15)	(133)	(186)	(201)
Profit before tax	380	305	302	216	685	987	1,203
Tax on profit	(121)	(98)	(93)	(121)	(219)	(312)	(433)
Profit for the period from continuing operations	259	207	209	95	466	675	770
Profit for the period from discontinued operations	534	121	55	(181)	655	710	529
Profit attributable to equity holders of the parent	785	317	258	(109)	1,102	1,360	1,251
CASH FLOW							
Cash flow from operating activities	398	296	(11)	361	694	683	1,044
Net investments in property, plant and equipment	(117)	(155)	(73)	(281)	(272)	(345)	(626)
Net investments in intangible assets	(13)	(18)	(21)	(24)	(31)	(52)	(76)
Purchase and sale of enterprises and activities	-	(20)	-	21	(20)	(20)	1
Acquisition and divestments of financial assets	30	(4)	(1)	(26)	26	25	(1)
Free cashflow	298	99	(106)	51	397	291	342
Cash flow from discontinued operations	4,203	186	(679)	(643)	4,389	3,710	3,067
BALANCE SHEET							
Assets	28,038	28,561	29,795	27,943	28,561	29,795	27,943
Assets held for sale	7,658	8,578	9,834	8,705	8,578	9,834	8,705
Assets continuing operations	20,380	19,983	19,961	19,238	19,983	19,961	19,238
Equity attributable to equity holders of the parent	13,295	12,695	12,510	12,259	12,695	12,510	12,259
Minority interests	306	257	263	283	257	263	283
Equity	13,601	12,952	12,773	12,542	12,952	12,773	12,542
Net interest-bearing debt	8,077	8,407	9,121	9,545	8,407	9,121	9,545
RETURN ON CAPITAL (%)							
RONOA							
Food Ingredients	18.9	18.9	18.0	18.0	18.9	18.0	18.0
Genencor	18.3	18.3	19.1	17.0	18.3	19.1	17.0
Total, continued operations	16.3	16.3	16.6	15.8	16.3	16.6	15.8
ROIC, continued operations	8.1	8.5	8.9	8.5	8.5	8.9	8.5
ROE	11.2	12.0	12.8	9.9	12.0	12.8	9.9
INVESTED CAPITAL							
Net working capital							
Food Ingredients	2,541	2,483	2,542	2,493	2,483	2,542	2,493
Genencor	974	1,012	1,073	1,030	1,012	1,073	1,030
Unallocated	21	7	(27)	(60)	7	(27)	(60)
Total	3,536	3,502	3,588	3,463	3,502	3,588	3,463
Net non-current assets (excl. Goodwill)							
Food Ingredients	3,632	3,593	3,572	3,466	3,593	3,572	3,466
Genencor	2,051	2,006	1,998	2,025	2,006	1,998	2,025
Unallocated	87	132	116	129	132	116	129
Total	5,770	5,731	5,686	5,620	5,731	5,686	5,620
Net operating assets							
Food Ingredients	6,173	6,076	6,114	5,959	6,076	6,114	5,959
Genencor	3,025	3,018	3,071	3,055	3,018	3,071	3,055
Unallocated	108	139	89	69	139	89	69
Total	9,306	9,233	9,274	9,083	9,233	9,274	9,083
Goodwill							
Food Ingredients	4,012	3,983	3,927	3,870	3,983	3,927	3,870
Genencor	3,764	3,675	3,593	3,498	3,675	3,593	3,498
Unallocated	-	-	-	-	-	-	-
Total	7,776	7,658	7,520	7,368	7,658	7,520	7,368
Invested capital							
Food Ingredients	10,185	10,059	10,041	9,829	10,059	10,041	9,829
Genencor	6,789	6,693	6,664	6,553	6,693	6,664	6,553
Unallocated	108	139	89	69	139	89	69
Total	17,082	16,891	16,794	16,451	16,891	16,794	16,451

The income statement, cash flow and invested capital are restated excluding discontinued operations from the Flavour and Sugar divisions.

Quarterly key figures

(DKKm)	2007/08						
	Q1	Q2	Q3	Q4	6M	9M	YTD
Revenue per division							
Enablers	1,301	1,229	1,236	1,368	2,530	3,766	5,134
Bio Actives	934	862	829	806	1,796	2,625	3,431
Eliminations	-	-	-	-	-	-	-
Food Ingredients	2,235	2,091	2,065	2,174	4,326	6,391	8,565
Genencor	901	920	929	936	1,821	2,750	3,686
Eliminations	(9)	(9)	(8)	(6)	(18)	(26)	(32)
Total	3,127	3,002	2,986	3,104	6,129	9,115	12,219
Organic growth per division (%)							
Enablers	1	1	5	9	1	2	4
Bio Actives	6	2	4	(4)	4	4	2
Food Ingredients	3	1	4	4	2	3	3
Genencor	5	4	11	18	4	7	9
Total	3	2	6	8	3	4	5
Revenue per region							
Europe	1,258	1,166	1,167	1,292	2,424	3,591	4,883
North America	827	815	794	802	1,642	2,436	3,238
Latin America	294	310	316	307	604	920	1,227
Asia-Pacific	584	561	550	535	1,145	1,695	2,230
Rest of the world	164	150	159	168	314	473	641
Total	3,127	3,002	2,986	3,104	6,129	9,115	12,219
Organic growth per region (%)							
Europe	0	0	3	9	0	1	3
North America	2	4	11	12	3	5	7
Latin America	6	7	12	13	6	8	10
Asia-Pacific	7	1	4	-3	4	4	2
Rest of the world	34	2	11	1	17	14	11
Total	3	2	6	8	3	4	5
EBITDA before special items							
Food Ingredients	424	380	334	426	804	1,138	1,564
Genencor	208	207	186	130	415	601	731
Corporate costs and Central R&D	(36)	(40)	(3)	(66)	(76)	(79)	(145)
Subtotal	596	547	517	490	1,143	1,660	2,150
Share-based payments	21	3	20	(2)	24	44	42
Total	617	550	537	488	1,167	1,704	2,192
EBITDA margin (%)							
Food Ingredients	19.0	18.2	16.2	19.6	18.6	17.8	18.3
Genencor	23.1	22.5	20.0	13.9	22.8	21.9	19.8
Total	19.7	18.3	18.0	15.7	19.0	18.7	17.9
Operating profit before special items							
Enablers	153	130	105	180	283	388	568
Bio Actives	158	134	106	129	292	398	527
Food Ingredients	311	264	211	309	575	786	1,095
Genencor	155	150	131	80	305	436	516
Corporate costs and Central R&D	(39)	(41)	(6)	(68)	(80)	(86)	(154)
Subtotal	427	373	336	321	800	1,136	1,457
Share-based payments	21	3	20	(2)	24	44	42
Total	448	376	356	319	824	1,180	1,499
EBIT margin (%)							
Enablers	11.8	10.6	8.5	13.2	11.2	10.3	11.1
Bio Actives	16.9	15.5	12.8	16.0	16.3	15.2	15.4
Food Ingredients	13.9	12.6	10.2	14.2	13.3	12.3	12.8
Genencor	17.2	16.3	14.1	8.5	16.7	15.9	14.0
Total	14.3	12.5	11.9	10.3	13.4	12.9	12.3
Special items							
Food Ingredients	-	(5)	-	(93)	(5)	(5)	(98)
Genencor	-	(1)	(1)	5	(1)	(2)	3
Corporate costs and Central R&D	-	-	-	-	-	-	-
Total	-	(6)	(1)	(88)	(6)	(7)	(95)

The income statement, cash flow and invested capital are restated excluding discontinued operations from the Flavour and Sugar divisions.

Discontinued operations

(DKK)m	2007/08						
	Q1	Q2	Q3	Q4	6M	9M	YTD
Profit for the period from discontinued operations							
Flavour	457	-	-	71	457	457	528
Sugar	77	121	55	(252)	198	253	1
Profit for the period from discontinued operations	534	121	55	(181)	655	710	529
Sugar							
Revenue	1,606	1,705	1,739	1,785	3,311	5,050	6,835
EBITDA before special items	232	256	229	289	488	717	1,006
Operating profit before special items	151	175	123	203	326	449	652
Special items	-	37	-	(359)	37	37	(322)
Operating profit	151	212	123	(156)	363	486	330
Net financial expenses	(37)	(34)	(42)	(51)	(71)	(113)	(164)
Profit before tax	114	178	81	(207)	292	373	166
Income tax expense	(37)	(57)	(26)	(45)	(94)	(120)	(165)
Profit for the period from discontinued operations	77	121	55	(252)	198	253	1