

Press release

26 August 2008 – 7:30 a.m.

Göte Brännvall leaves Peab's Executive Management

Göte Brännvall, 62, has decided to leave Peab's Executive Management on 1 September 2008. Göte will continue to work in the Group as a Senior Advisor. Göte Brännvall came to Peab 1991 in connection with Peab's acquisition of Hallström & Nisses, where he had been employed since 1969.

Peab's Executive Management will thereafter consist of Mats Paulsson, Jan Johansson, Mats Leifland, Anders Elfner, Mats Johansson and Jesper Göransson.

“Göte has through his sound knowledge and large experience significantly contributed to building up Peab into the company it is today. I am happy that he now prefers to stay in our group in an advisory role, which will be very useful for Peab in the future”, says Peab's CEO Mats Paulsson.

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Previous press releases from Peab are available at www.peab.com

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 7.30 p.m. on 26 August 2008.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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