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ReadSoft partners with Dinero Solutions to expand North American coverage of Oracle Accounts Payable Market

ReadSoft North America has signed an integration partner agreement and subcontractor agreement for Dinero to assist and lead ReadSoft Oracle AP automation projects in the US and Canada. At the signing of the agreement between ReadSoft and Dinero, Dinero signs first customer project for revenues estimated at \$150,000 USD to be implemented in the fall of 2008.

"This partnership is yet another example of the success we are experiencing on the North American market" said Jan Andersson, President and CEO of ReadSoft. "The growth we've seen on this market during the last year, in a market where focus lies on cost cutting and down sizing, is tremendous and gives us strong faith for the future in North America as well as in other markets facing the same economic trends."

In an effort to expand the availability of resources to the Oracle AP automation market ReadSoft sought out an Oracle integration partner that has the experience and bandwidth to assist in the sales and deliveries of the ReadSoft Oracle certified solutions. The contract executed between the two companies will allow Dinero Solutions to resell and install the ReadSoft Oracle AP automation solutions as well as be a certified subcontractor on ReadSoft direct business.

Since Dinero Solutions was founded in early 2000, it has helped numerous companies implement complete end-to-end Oracle ERP solutions and specialized modules such as; Projects and Assets. The company also assists firms interested in selecting suite software to meet their needs for customer relationship management, supply chain management, financial accounting, human resource and enterprise reporting. Dinero Solutions is an Oracle Member Partner and "On-Demand" Certified Implementer.

"Dinero is focused on Oracle solutions that bring financial value to our customers and that can be implemented in a cost effective manner" said Chris Goeckel, President of Dinero Solutions. "We feel the ReadSoft Oracle Solutions combined with our professional services experience will deliver true value to our customers"

"The Oracle AP automation solutions that we bring to the market are growing in acceptance and usage" said Bob Fresneda, President of ReadSoft North America. "This Oracle market for AP automation is in the early stages of significant growth and a partner company with the expertise of Dinero will be a great asset to our customers and our North American team"

About Dinero:

Dinero Solutions, headquartered in Duluth, Georgia, is a recognized leader in the Southeast and has been providing innovative enterprise software solutions to mid-market and Fortune 1000 companies around the world. Dinero Solutions focuses on helping Utility, Technology, Financial Services, and Retail companies implement Oracle Applications to build a competitive business advantage

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nordic Stock Exchange Small Cap list. For more information about ReadSoft, please visit <u>www.readsoft.com</u>.

