

## **Exchange ratio and subscription price set for the rights issue in RNB RETAIL AND BRANDS AB – 1:1 and SEK 6.00, respectively**

- Shareholders in RNB RETAIL AND BRANDS AB ("RNB") are entitled to subscribe for one new share for each old share held
- Subscription price of SEK 6.00 per share
- Subscription period from and including September 2, 2008 until and including September 18, 2008

The Board of Directors of RNB has today set the maximum increase of share capital, the maximum number of newly issued shares, exchange ratio and subscription price for RNB:s rights issue that was resolved on July 18, 2008 by the Board of Directors, subject to approval by an Extraordinary Shareholders' Meeting. The shareholders have the right to subscribe for one new share for each old share held. The issue price is SEK 6.00 per share, which means that the rights issue will raise total proceeds at approximately SEK 342 million before issue related costs. The maximum increase of the share capital is SEK 57,078,832 and the maximum number of newly issued shares is 57,078,832.

The rights issue is carried out in order to strengthen the company's financial position and create conditions for future aggressive action.

The record day at the Swedish Central Securities Depository, VPC AB, for participation in the rights issue will be August 28, 2008. Subscription shall take place during the subscription period September 2 – September 18, 2008, or such later date as decided by the Board of Directors.

An Extraordinary Shareholders' Meeting for approval of the Board of Directors' rights issue resolution will be held on August 25, 2008. The Board of Directors' rights issue resolution requires an amendment to the articles of association with respect to limits in the share capital and number of shares. The Board of Directors therefore also proposed that the Extraordinary Shareholders' Meeting adopts new articles of association.

Certain large shareholders and members of the RNB Board of Directors and management team, together representing approximately 38 percent of the shares in the company, support the rights issue and have expressed their intention to, in addition to vote in favour of the rights issue, use the subscription rights received due to their current ownership and subscribe for new shares. Moreover, certain shareholders, among others, have expressed their intentions to guarantee subscription for shares at a total value of SEK 213 million, corresponding to approximately 62 percent of the rights issue. Consequently, declarations of intentions to subscribe to 100 percent of the rights issue have been received.

### **The time schedule for the rights issue is intended to be as follows:**

August 25, 2008: The Extraordinary Shareholders' Meeting decides on the resolution of the Board of Directors regarding the rights issue.

August 26, 2008: First day of trading in the share excluding right to participate in the rights issue.

# RNB RETAIL AND BRANDS

August 28, 2008: Record day for participation in the new share issue.

September 2 – 15, 2008: Trading in subscription rights.

September 2 – 18, 2008: Subscription period.

## Financial and legal advisors

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