Marimekko Corporation

INTERIM REPORT 1 (19) 21 August 2008 at 8.30 a.m.

MARIMEKKO CORPORATION'S INTERIM REPORT, 1 JANUARY - 30 JUNE 2008

NET SALES UP NEARLY 10%; EARNINGS IMPROVE NOTABLY

In the January-June period of 2008, the Marimekko Group's net sales rose by 9.5% to EUR 37.1 million (EUR 33.9 million). Operating profit improved by 39.0% to EUR 4.4 million (EUR 3.1 million). Profit after taxes for the period grew by 39.6% to EUR 3.2 million (EUR 2.3 million). Earnings per share rose to EUR 0.40 (EUR 0.29). Deliveries for individual promotions in Finland and one-off income from sales of licensed products had a favourable impact on net sales growth and earnings. The full-year estimate remains unchanged. In 2008, net sales growth and the Group's relative profitability are expected to remain at the same level as in 2007.

	1-6/ 2008	1-6/ 2007	Change,	1-12/ 2007
Net sales, EUR 1,000 Exports and income from international operations,	37,133	33,909	9.5	77,264
% of net sales	31.0	27.9		26.5
Operating profit, EUR 1,000	4,364	3,140	39.0	10,487
Profit before taxes,				
EUR 1,000	4,378	3,136	39.6	10,442
Profit for the period,				
EUR 1,000	3,237	2,319	39.6	7,717
Earnings per share, EUR	0.40	0.29	37.9	0.96
Equity per share, EUR	3.40	2.98	14.1	3.66
Return on equity (ROE), %	22.8	18.2		27.4
Return on investment (ROI), %	28.1	21.8		35.0
Equity ratio, %	67.2	62.9		72.7

Marimekko's President and CEO Mika Ihamuotila:

"Trends in Marimekko's business operations during the January-June period of 2008 were in line with estimates. Sales growth was seen in all key markets. In Finland, net sales growth was wholly generated by deliveries for individual promotions. Buoyant growth continued in exports. Growth was, however, overshadowed by the slowdown of the world economy; its impact on consumption demand was evident in several markets during the second quarter.

The Group's profitability remained at a good level throughout the review period. Earnings for the period were improved by sales growth, one-off income from sales of licensed products, and a reduction in marketing costs on the comparison period.

2 (19)

Earnings trends were, however, burdened by increased operating expenses.

Long-term development of the company's operations has started off well. The results of this development work will be seen in a few years' time.

In spite of slowed economic growth, we are keeping our full-year estimate unchanged. We forecast net sales growth and profitability to remain at the same level as in 2007. Earnings trends and net sales growth for the remainder of 2008 will be supported by a substantial promotional delivery in Finland and the opening of four new Marimekko concept stores in Japan."

Marimekko's interim report for the January-September period of 2008 will be published on Wednesday 5 November at 8:30 a.m.

All of Marimekko's stock exchange releases are available on the company's website www.marimekko.com under Investors/Stock Exchange Releases.

For additional information, contact:
Mika Ihamuotila, President and CEO, tel. +358 9 758 71
Thomas Ekström, CFO, tel. +358 9 758 7261

MARIMEKKO CORPORATION Group Communications

Marja Korkeela Tel. +358 9 758 7238 Fax +358 9 759 1676

Email: marja.korkeela@marimekko.fi

DISTRIBUTION: OMX Nordic Exchange Helsinki

Principal media

Marimekko's website www.marimekko.com

Marimekko is a leading Finnish textile and clothing design company that was established in 1951. The company designs, manufactures and markets high-quality clothing, interior decoration textiles, bags and other accessories under the Marimekko brand, both in Finland and abroad. Marimekko products are also manufactured under license in various countries. In 2007, the company's net sales amounted to EUR 77.3 million. Exports and income from international operations accounted for 26.5% of the Group's net sales. The Group employs about 400 people. The company's share is quoted on the OMX Nordic Exchange Helsinki. For further information, visit www.marimekko.com

3 (19)

MARIMEKKO CORPORATION'S INTERIM REPORT, 1 JANUARY - 30 JUNE 2008

ACCOUNTING PRINCIPLES

This interim report has been prepared in accordance with IAS 34: Interim Financial Reporting and applying the same accounting policy as for the 2007 financial statements. The information presented in this interim report has not been audited.

NET SALES

April-June

In the April-June period of 2008, the Marimekko Group's net sales rose by 9.1% to EUR 18,539 thousand (EUR 16,997 thousand). Net sales in Finland rose by 4.5% to EUR 13,415 thousand (EUR 12,834 thousand). Exports and income from international operations increased by 23.1% and totalled EUR 5,124 thousand (EUR 4,163 thousand).

January-June

In the January-June period of 2008, the Marimekko Group's net sales rose by 9.5% to EUR 37,133 thousand (EUR 33,909 thousand). Net sales in Finland rose by 4.9% to EUR 25,637 thousand (EUR 24,443 thousand). Exports and income from international operations increased by 21.4% and totalled EUR 11,496 thousand (EUR 9,466 thousand). Exports and income from international operations accounted for 31.0% (27.9%) of the Group's net sales.

The breakdown of the Group's net sales by product line was as follows: clothing, 41.3%, interior decoration, 40.3%, and bags, 18.4%. Net sales by market area were: Finland, 69.0%, the other Nordic countries, 14.1%, the rest of Europe, 6.6%, North America, 5.2%, and other countries (Japan and other regions outside Europe and North America), 5.1%.

During the review period, sales in Marimekko's own retail stores in Finland rose by 0.7% (2.1%). Sales to retailers in Finland fell by 0.8% (-5.8%).

MARKET SITUATION

The international economic outlook continued to weaken during the second quarter of 2008. Increasing economic uncertainty was reflected in the United States as well as in Europe. There was a notable decline in both companies' and consumers' confidence in the development of the economy. The business climate outlook for the Finnish textile and clothing industry weakened, and production costs continued to rise sharply. (Confederation of Finnish Industries/Business cycle barometer/August 2008). In the January-June period of 2008, the value of retail sales in Finland was up 7.8% (Statistics Finland: Retail net sales index, June 2008).

4 (19)

According to data collected by the Textile and Fashion Industries TMA, retail sales of clothing rose by 0.1%. Sales of womenswear were down 0.1% and menswear 0.9%, while sales of childrenswear grew by 1.5%. Sales of bags rose by 10.5% and home textiles by 5.4%. In the January-May period of 2008, exports of clothing (SITC 84) remained at the same level as in the previous year and imports rose by 3%. Exports of textiles (SITC 65) rose by 3%, while imports fell by 5% (National Board of Customs, monthly review, May/2008).

REVIEWS BY BUSINESS UNIT

Clothing

In the January-June period of 2008, net sales of clothing rose by 1.6% to EUR 15,351 thousand (EUR 15,102 thousand). There was a clear fall in sales in Finland. Trends in exports varied between markets. A sharp rise in sales was seen in the market area referred to as "the other Nordic countries", where growth was boosted by one-off royalty income from licensing cooperation with H & M Hennes & Mauritz AB. Buoyant growth continued in North America, while sales fell in the market areas referred to as "the rest of Europe" and "other countries". Exports and income from international operations accounted for 29.6% of net sales of clothing.

Interior decoration

Net sales of interior decoration products grew by 8.2% to EUR 14,965 thousand (EUR 13,827 thousand). Sales rose both in Finland and abroad. The majority of the growth seen in Finland was generated by deliveries for individual promotions. Growth continued in all key export markets. The briskest growth was seen in Japan, although solid growth also continued in the United States and the market area referred to as "the other Nordic countries". When compared to the corresponding period of last year, a contraction in income from licensing operations both in Finland and abroad had an unfavourable impact on growth in sales of interior decoration products. Exports and income from international operations accounted for 33.2% of net sales of interior decoration products.

Bags

Net sales of bags increased by 36.9% to EUR 6,817 thousand (EUR 4,980 thousand). Growth picked up both in Finland and export markets. Sales in Finland were boosted by a substantial delivery for a one-off promotional campaign. Brisk growth was seen in all export markets except North America, which experienced a distinct fall in sales. In relative terms, the highest increase in bag sales was seen in the market areas referred to as "other countries" and "the other Nordic countries". Exports and income from international operations accounted for 29.3% of net sales of bags.

5 (19)

Business-to-business sales Business-to-business sales (previously "business gifts and contract sales") rose by 101.2%. This growth was generated by a delivery for an individual promotional campaign.

Exports and international operations
Exports and income from international operations rose by 21.4% to
EUR 11,496 thousand (EUR 9,466 thousand). Growth continued in all
key markets. However, growth rates slowed in several countries
during the second quarter due to the weaker economic outlook. The
major export countries were Sweden, the United States, Japan,
Denmark, Norway and Germany.

In the market area referred to as "the other Nordic countries", net sales rose by 35.8% to EUR 5,248 thousand (EUR 3,865 thousand). Sales improved in all product lines. The greatest relative growth was seen in sales of clothing and bags. Sales of interior decoration products also grew well. One-off income from licensing cooperation with H & M Hennes & Mauritz AB contributed to the substantial growth in clothing sales during the second quarter.

Growth was sluggish in the market area referred to as "the rest of Europe". Net sales rose by 1.1% to EUR 2,451 thousand (EUR 2,424 thousand). Sales of bags continued to grow well. Sales of interior decoration products rose slightly, but clothing sales declined.

Growth continued in North America, albeit at a slower rate than in the previous year. Net sales rose by 11.7% to EUR 1,913 thousand (EUR 1,713 thousand). The greatest relative increase was seen in sales of interior decoration products. Clothing sales also continued to grow well, but bags experienced a notable fall in sales.

In the market area referred to as "other countries", in which Japan is the major export country, net sales rose by 28.7% to EUR 1,884 thousand (EUR 1,464 thousand). Growth was generated by sales of interior decoration products and bags, while sales of clothing contracted slightly. At the end of the period, there were a total of eleven Marimekko concept stores and shop-in-shops in Japan. In February 2008, Marimekko's Japanese partner Look Inc. opened a Marimekko concept store in Sapporo.

Licensing

Royalty earnings from sales of licensed products rose substantially during the period. This growth was wholly generated during the second quarter through one-off income from licensing cooperation with the Swedish company H & M Hennes & Mauritz AB. In Finland and the United States, royalty earnings fell significantly.

6 (19)

Production

During the review period, the production volume of the company's factories remained at the same level as in the corresponding period of the previous year.

EARNINGS

April-June

In the April-June period, the Group's operating profit rose by 54.6% on the comparison period to EUR 2,540 thousand (EUR 1,643 thousand). Earnings per share rose to EUR 0.23 (EUR 0.15). In addition to growth in exports, earnings for the period were improved by sales growth in Finland generated by individual promotions, substantial one-off income from sales of licensed products, and reduced marketing expenses. Earnings trends weakened by increased operating expenses.

January-June

In the January-June period of 2008, the Group's operating profit improved by 39.0% to EUR 4,364 thousand (EUR 3,140 thousand). Operating profit as a percentage of net sales was 11.8% (9.3%). The Group's marketing expenses for the period totalled EUR 1,667 thousand (EUR 2,067 thousand), representing 4.5% (6.1%) of net sales.

The Group's depreciation amounted to EUR 655 thousand (EUR 655 thousand), or 1.8% (1.9%) of net sales. Net financial income totalled EUR 14 thousand (net financial expenses: EUR 4 thousand), representing 0.0% (0.0%) of net sales.

Profit for the period after taxes rose by 39.6% to EUR 3,237 thousand (EUR 2,319 thousand), or 8.7% (6.8%) of net sales. Earnings per share improved to EUR 0.40 (EUR 0.29).

In addition to growth in exports, earnings for the period were improved by sales growth in Finland generated by individual promotions, substantial one-off income from sales of licensed products, and reduced marketing expenses. Earnings trends weakened by increased operating expenses.

INVESTMENTS

The Group's gross investments amounted to EUR 368 thousand (EUR 1,024 thousand), representing 1.0% (3.0%) of net sales. The major investments were made in renovations to the Herttoniemi property, the acquisition of equipment and information management systems, as well as in the construction of the Turku store, which will open at the end of August 2008.

7 (19)

marimekko

EQUITY RATIO AND FINANCING

Equity ratio was 67.2% at the end of the period (62.9% on 30 June 2007, 72.7% on 31 December 2007). The ratio of interest-bearing liabilities minus financial assets to shareholders' equity (gearing) was 2.6%, while it was 9.9% at the same time in the previous year (-15.2% on 31 December 2007).

At the end of the period, the Group's financial liabilities amounted to EUR 4,970 thousand (EUR 5,712 thousand). The Group's financing from operations was EUR 3,893 thousand (EUR 2,974 thousand) and its financial assets amounted to EUR 4,251 thousand at period's end (EUR 3,343 thousand).

SHARES AND SHARE PRICE TREND

Share capital

At the end of the period, the company's fully paid-up share capital, as recorded in the Trade Register, amounted to EUR 8,040,000 and the number of shares totalled 8,040,000.

Shareholdings

According to the book-entry register, Marimekko had 5,877 (5,266) registered shareholders at the end of the review period. 17.0% of the shares were registered in a nominee's name and 14.8% were in foreign ownership. At the end of the period, the number of shares owned either directly or indirectly by members of the Board of Directors and the president of the company was 1,045,900, representing 13.0% of the total share capital and - taking into account the voting authorisation granted by Workidea Oy to Muotitila Ltd on 31 October 2007 - 23.0% of the votes conferred by the company's shares.

8 (19)

Largest shareholders according to the book-entry register on 30 June 2008

	Р	ercentage	of holding	and votes
1.	Muotitila Ltd		13.00	*)23.00
2.	Fautor S.P.R.L.		10.58	10.58
3.	Workidea Oy		10.00	*)0.00
4.	ODIN Finland		4.14	4.14
5.	Evli Select Fund		1.87	1.87
6.	Varma Mutual Employment			
	Pension Insurance Company		1.34	1.34
7.	Ilmarinen Mutual Pension Insuran	ce Compan	y 0.89	0.89
8.	Foundation for Economic Educatio	n	0.62	0.62
9.	Miettinen Kari		0.60	0.60
10.	Scanmagnetics Oy		0.50	0.50
11.	Fromond Elsa		0.40	0.40
12.	Westerberg Olof		0.37	0.37
13.	Karvonen Eero		0.35	0.35
14.	Mäki Uolevi		0.34	0.34
15.	Esr Eq Pikkujättiläiset		0.31	0.31
Nom:	inee-registered		16.97	16.97
Oth	ers		37.72	37.72
Tota	al		100.00	100.00

*)Taking into account the voting authorisation granted by Workidea Oy to Muotitila Ltd on 31 October 2007. Detailed information on the authorisation was given in the section "Share and Shareholders/Flagging notifications" in Marimekko's 2007 Annual Report.

Flaggings

Morgan Stanley & Co Incorporated's share of Marimekko Corporation's share capital and voting rights rose to 5.44%, or 438,083 shares, as a result of a transaction made on 7 April 2008; and then fell to 0.90%, or 73,083 shares, as a result of a transaction made on 9 April 2008.

Authorisations

At the end of the review period, the Board of Directors had no valid authorisations to carry out share issues or issue convertible bonds or bonds with warrants, or to acquire or surrender Marimekko shares.

Share trading

During the review period, a total of 852,290 Marimekko shares were traded, representing 10.6% of the shares outstanding. The total value of Marimekko's share turnover was EUR 12,425,045. The lowest price of the Marimekko share was EUR 13.35, the highest was EUR 18.20, and the average price was EUR 14.57. At the end of the review period, the final price of the share was EUR 13.35. The

9 (19)

company's market capitalisation on 30 June 2008 was EUR 111,756,000 (EUR 118,188,000 on 30 June 2007, EUR 146,328,000 on 31 December 2007).

PERSONNEL

The number of Marimekko personnel increased by 1.7% in the January-June period of 2008. During the period, the number of employees averaged 411 (402). At the end of the period, the Group employed 407 (400) people, of whom 16 (17) worked abroad.

CHANGES IN THE COMPANY'S MANAGEMENT

On 1 February 2008, Mika Ihamuotila, Ph.D. (Econ.), became the company's new president. As of 1 February 2008, the company's management group comprises Mika Ihamuotila as Chairman with members Thomas Ekström (Chief Financial Officer), Marja Korkeela (Group communications and investor relations), Päivi Lonka (exports and licensing sales), Sirpa Loukamo (clothing and accessories), Mervi Metsänen-Kalliovaara (domestic wholesale, business-to-business sales, sales development), Piia Rossi (company-owned retail stores), Kirsi Räikkönen (brand and marketing communications) and Helinä Uotila (production, purchases, and interior decoration). Sirpa Loukamo will retire on 1 September 2008. Her work will be continued by Niina Nenonen, who joined the management group and assumed responsibility for the company's clothing portfolio and its profitability on 1 August 2008.

RISK MANAGEMENT AND MAJOR RISKS

Marimekko's risk management policy and the major risks to the company's business operations have been detailed in the 2007 Annual Report. No notable changes in these risks occurred during the review period.

RESEARCH AND DEVELOPMENT

The company's product planning and development costs arise from the design of collections. Design costs are recorded in expenses.

ENVIRONMENT

Responsibility for the environment and nature is an integral aspect of Marimekko's business. Cooperation agreements require Marimekko's subcontractors and other partners to commit themselves to shouldering their environmental responsibilities. In environmental matters, the company's business supervision is largely based on legislation and other regulations. Marimekko's production processes do not generate any waste that is classified as hazardous or detrimental to health. The environmental impacts

10 (19)

marimekko

of production and other business operations are monitored regularly by testing the materials used in the products and developing production processes and methods. In late 2007, the company launched a project to establish a social responsibility management system for the entire Group. This project will be continued during the 2008 financial year.

DECISIONS OF THE ANNUAL GENERAL MEETING

Marimekko Corporation's Annual General Meeting, held on 3 April 2008, adopted the company's accounts for 2007, discharged the President and members of the Board from liability, and approved the Board of Directors' proposal for payment of a dividend for 2007 of EUR 0.65 per share, totalling EUR 5,226,000.00. The record date was 8 April 2008 and the dividend payout date 15 April 2008.

The Annual General Meeting resolved that the company's Board of Directors shall have five (5) members. Tarja Pääkkönen was reelected to the Board of Directors. Ami Hasan, Mika Ihamuotila, Joakim Karske and Pekka Lundmark were elected as new members. At its organisation meeting held after the Annual General Meeting, the Board of Directors elected Pekka Lundmark as Chairman and Mika Ihamuotila as Vice Chairman of the Board. The Board of Directors' term of office runs until the end of the next Annual General Meeting.

The Annual General Meeting also resolved that the remuneration of the Chairman of the Board will be EUR 20,000 per year and the remuneration of each other Board member EUR 15,000 per year. The President of Marimekko Corporation will not receive remuneration for being a member of the Board.

The Annual General Meeting elected PricewaterhouseCoopers Ltd, Authorised Public Accountants, as the company's auditor, with Kim Karhu, Authorised Public Accountant, as chief auditor. It was decided that the auditor's fee will be paid as invoiced.

MAJOR EVENTS AFTER THE CLOSE OF THE REVIEW PERIOD

Disagreement concerning the Unikko trademark

In a stock exchange release dated 2 July 2008, Marimekko announced that Dolce & Gabbana S.r.l. and Dolce & Gabbana Industria S.p.A. had submitted an application to the Office for Harmonisation in the Internal Market (OHIM) for a declaration of invalidity concerning Marimekko's red figure mark Unikko in classes 24 (Textiles and textile goods) and 25 (Clothing and headgear). Marimekko has the right to respond to this application on or before 25 September 2008.

As part of the regular monitoring and protection of its intellectual property rights, Marimekko had already reacted to the

11 (19)

use of a flower pattern in certain Dolce & Gabbana products during spring and summer 2008. Marimekko has not authorised the set use, and the company has taken action in Germany to terminate such use. On the basis of Marimekko's application, the District Court of Hamburg has imposed a sales and marketing injunction on certain Dolce & Gabbana products in Germany. Marimekko is now considering further action.

Marimekko currently estimates that there are no grounds for Dolce & Gabbana's application for a declaration of invalidity and that this issue does not affect either Marimekko's operations or the company's assessment of the outlook for the remainder of 2008. Marimekko will continue to monitor and protect its intellectual property rights and will respond to the application within the set time limit. The company will report on any developments primarily within regular disclosure obligations and will publish separate releases only as required under the applicable rules.

OUTLOOK FOR THE REMAINDER OF 2008

The international economic outlook has continued to weaken and economic growth is forecast to slow even further in the coming months. Marimekko operates in an industry in which changes in the business climate are reflected in consumption demand. In recent years, exports have increasingly been driving net sales growth.

Earnings trends and net sales growth for the remainder of 2008 will be supported by a substantial promotional delivery in Finland and the opening of four new Marimekko concept stores in Japan. Based on the business climate outlook and Marimekko's business estimates, the Group's net sales growth and relative profitability for the 2008 financial year are forecast to remain at 2007 levels. Deliveries for individual promotions in Finland and one-off income from sales of licensed products will have a significant impact on full-year net sales growth and earnings. Earnings trends are burdened by increased operating expenses.

Helsinki, 21 August 2008

MARIMEKKO CORPORATION Board of Directors

12 (19)

GENERAL CLAUSE

This interim report contains forward-looking statements that are based on the factors and assumptions currently available to Marimekko's management as well as on the company's current decisions and plans. Forward-looking statements contain assumptions that are subject to uncertainties. Actual results may therefore deviate substantially from these assumptions. Uncertainty factors include changes in general economic trends, the market situation, competition, currency exchange rates and the company's own business operations.

APPENDICES TO THE INTERIM REPORT
Consolidated income statement
Consolidated balance sheet
Consolidated cash flow statement
Consolidated statement of changes in shareholders' equity
Key indicators
Consolidated net sales by market area and product line
Segment information
Quarterly trend in net sales and earnings

					13 (19)			
CONSOLIDATED INCOME STATEMENT								
(EUR 1,000)	4-6/ 2008	4-6/ 2007	1-6/ 2008		1-12/ 2007			
NET SALES	18,539	16,997	37,133	33,909	77,264			
Other operating income Increase or decrease in inventories of completed and	14	17	24	35	74			
unfinished products Raw materials and	703	67	2,564	924	642			
consumables Employee benefit	7 , 534	6 , 793	16,751	14,045	31,626			
expenses Depreciation Other operating	4,786 326	4 , 194 333	9 , 208 655	8,240 655	16,799 1,338			
expenses	4,070	4,118	8,743	8,788	17,730			
OPERATING PROFIT	2,540	1,643	4,364	3,140	10,487			
Financial income Financial expenses	48 -57 -9	36 -56 -20	101 -87 14					
PROFIT BEFORE TAXES	2,531	1,623	4,378	3,136	10,442			
Income taxes	669	428	1,141	817	2,725			
NET PROFIT FOR THE PERIOD	1,862	1,195	3 , 237	2,319	7,717			
Distribution To equity holders of the parent company		1,195	3,237	2,319	7,717			
Basic and diluted earnings per share calculated on the profit attributable to equity holders of the parent								
company, EUR	0.23	0.15	0.40	0.29	0.96			

CONSOLIDATED BALANCE SHEET			14 (19)
(EUR 1,000)	30.6.2008	30.6.2007	31.12.2007
ASSETS			
NON-CURRENT ASSETS Tangible assets Intangible assets Available-for-sale investments	9,691 389 20 10,100	10,402 306 20 10,728	9,956 411 20 10,387
CURRENT ASSETS Inventories Trade and other receivables Current tax assets Cash and cash equivalents	20,274 5,755 501 4,251 30,781	17,422 6,022 627 3,343 27,414	18,281 5,533 220 6,269 30,303
ASSETS, TOTAL	40,881	38,142	40,690
SHAREHOLDERS' EQUITY AND LIABILITIES EQUITY ATTRIBUTABLE TO EQUIT	Y		
HOLDERS OF THE PARENT COMPAN Share capital Translation differences Retained earnings Shareholders' equity, total		8,040 4 15,954 23,998	8,040 3 21,352 29,395
NON-CURRENT LIABILITIES Deferred tax liabilities Financial liabilities	721 185 906	637 841 1,478	676 185 861
CURRENT LIABILITIES Trade and other payables Current tax liabilities Financial liabilities	7,781 - 4,785 12,566	7,795 - 4,871 12,666	8,810 18 1,606 10,434
Liabilities, total	13,472	14,144	11,295
SHAREHOLDERS' EQUITY AND LIABILITIES, TOTAL	40,881	38,142	40,690

The Group has no liabilities resulting from derivative contracts, and there are no outstanding guarantees or any other contingent liabilities which have been granted on behalf of the management of the company or its shareholders.

14 (19)

15 (19)

marimekko®

CONSOLIDATED CASH FLOW STATEMEN	IT		
(EUR 1,000)	1-6/2008	1-6/2007	1-12/2007
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit for the period Adjustments	3,237	2,319	7,717
Depreciation according to plar Financial income and expenses Taxes	-14	655 4	1,338 45
Cash flow before change in working capital	1,141 5,019	817 3,795	2,725 11,825
Change in working capital Cash flow from operating activities before	-3,219	-1,123	-598
financial items and taxes Paid interest and payments	1,800	2,672	11,227
on other financial expenses	-78	-83	-207
Interest received	96	79	150
Taxes paid	-1,422	-1,934	-3,094
CASH FLOW FROM OPERATING ACTIVITIES	396	734	8 , 076
CASH FLOW FROM INVESTING ACTIVITIES			
Investments in tangible and intangible assets	-368	-1,024	-1,519
CASH FLOW FROM INVESTING ACTIVITIES	-368	-1,024	-1,519
CASH FLOW FROM FINANCING ACTIVITIES			
Short-term loans drawn Short-term loans repaid Long-term loans repaid	4,600 -950 -470	4,000 -400 -470	4,150 -4,000 -941
Finance leasing debts paid Dividends paid	-5 , 226	-60 -5 , 226	-60 -5 , 226
CASH FLOW FROM FINANCING ACTIVITIES	-2,046	-2,156	-6,077
Change in cash and cash equivalents	-2,018	-2,446	480
Cash and cash equivalents at the beginning of the period	d 6,269	5,789	5,789
Cash and cash equivalents at the end of the period	4,251	3,343	6,269

16 (19)

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Equity attributable to equity holders of the parent company

(EUR 1,000)	Share capital	Translation differences	Retained earnings	Shareholders' equity, total
Shareholders' equity 1 Jan. 2007	8,040		18,861	26,901
Translation differences		4		4
Net profit for the period			2,319	2,319
Dividends paid			-5,226	-5,226
Shareholders' equity 30 June 2007	8,040	4	15 , 954	23,998
Shareholders' equity 1 Jan. 2008	8,040	3	21,352	29 , 395
Translation differences		3		3
Net profit for the period			3,237	3,237
Dividends paid			-5,226	-5,226
Shareholders' equity 30 June 2008	8,040	6	19,363	27 , 409

17 (19)

KEY INDICATORS				
	1-6/	1-6/	Change, %	1-12/
	2008	2007		2007
Earnings per				
share, EUR	0.40	0.29	37.9	0.96
Equity per share, EUR	3.40	2.98	14.1	3.66
Share of exports and				
international operation	s,			
% of net sales	31.0	27.9		26.5
Return on equity				
(ROE), %	22.8	18.2		27.4
Return on				
investment (ROI), %	28.1	21.8		35.0
Equity ratio, %	67.2	62.9		72.7
Gross investments,				
EUR 1,000	368	1,024	-64.0	1,365
Gross investments,				
% of net sales	1.0	3.0		1.8
Contingent liabilities,				
EUR 1,000	17,382	14,990	16.0	18,710
Average personnel	411	402	2.2	405
Personnel at the end				
of the period	407	400	1.7	411
Number of shares				
at the end of				
the period $(1,000)$	8,040	8,040		8,040
Number of shares				
outstanding,				
average (1,000)	8,040	8,040		8,040

Earnings per share (EPS), EUR:

(Profit before extraordinary items - taxes (excl. of taxes on extraordinary items)) / Number of shares (average for the financial period)

Equity per share, EUR:

Shareholders' equity / Number of shares, 30 June

Return on equity (ROE), %:

(Profit before extraordinary items - taxes (excl. of taxes on extraordinary items)) X 100 / Shareholders' equity (average for the financial period)

Return on investment (ROI), %:

(Profit before extraordinary items + interest and other financial expenses) X 100 / (Balance sheet total - non-interest-bearing liabilities (average for the financial period))

Equity ratio, %:

Shareholders' equity X 100 / (Balance sheet total - advances received)

Gearing, %:

Interest-bearing net debt X 100 / Shareholders' equity

18 (19)

NET SALES BY MARKET AREA AND PRODUCT LINE

BY	MARKET	AREA,	APRIL-	-JUNE

(EUR 1,000)	4-6/2008	4-6/2007	Change, %	1-12/2007	
Finland Other Nordic countries Rest of Europe North America Other countries TOTAL	13,415 2,594 889 815 826 18,539	12,834 1,796 861 814 692 16,997	4.5 44.4 3.2 0.1 19.3 9.1	56,826 8,581 4,725 4,067 3,065 77,264	
BY PRODUCT LINE, APRIL-	-JUNE				
(EUR 1,000)	4-6/2008	4-6/2007	Change, %	1-12/2007	
Clothing Interior decoration Bags TOTAL	7,513 7,377 3,649 18,539	7,395 7,029 2,574 16,997	1.6 5.0 41.8 9.1	30,036 35,813 11,415 77,264	
BY MARKET AREA, JANUARY	/-JUNE				
(EUR 1,000)	1-6/2008	1-6/2007	Change, %	1-12/2007	
Finland Other Nordic countries Rest of Europe North America Other countries TOTAL	25,637 5,248 2,451 1,913 1,884 37,133	24,443 3,865 2,424 1,713 1,464 33,909	4.9 35.8 1.1 11.7 28.7 9.5	56,826 8,581 4,725 4,067 3,065 77,264	
BY PRODUCT LINE, JANUARY-JUNE					
(EUR 1,000)	1-6/2008	1-6/2007	Change, %	1-12/2007	

19 (19)

		\ T
SEGMENT	INFORMATIO	M

(EUR 1,000)	1-6/2008	1-6/2007	Change, %	1-12/2007
Net sales				
Finland	25,637	24,443	4.9	56,826
Other countries	11,496	9,466	21.4	20,438
Total	37,133	33,909	9.5	77,264
10041	37,133	33,303	J. J	77,204
Assets				
Finland	40,340	37,962		39,094
Other countries	2,086	1,663		2,469
Eliminations	-1,545	-1,483		-873
Total	40,881	38,142		40,690
Investments				
Finland	368	972		1,303
Other countries	0	52		62
Total	368	1,024		1,365
QUARTERLY TREND IN NET	SALES AND	EARNINGS		
(EUR 1,000)	4-6/	1-3/	10-12/	7-9/
(EOR 1,000)				
	2008	2008	2007	2007
Net sales	18,539	18,594	22,656	20,699
Operating profit	2,540	1,824		3,965
Earnings per share, EUF	0.23	0.17	0.31	0.36
(FITE 1 000)	4 6 /	1 2 /	10 10 /	7 0 /
(EUR 1,000)	4-6/	1-3/	10-12/	7-9/
	2007	2007	2006	2006
Not color	16 007	16 010	20 142	10 257
Net sales	16,997			18,357
± 2 ±	1,643	•	·	3,492
Earnings per share, EUR	0.15	0.14	0.35	0.32