

August 20th, 2008

**INVITATION TO FINANCIAL MEDIA:
YIT CAPITAL MARKETS DAY IN FRANKFURT**

We are pleased to invite you to participate in YIT's Capital Markets Day
in Frankfurt on 10th of September 2008

Get acquainted with YIT Corporation and its operations in Central Europe

During the Capital Markets Day the participants will have the opportunity to get acquainted with YIT Corporation's operations and strategy as well as the newly acquired building systems operations in Central Europe.

YIT is a successful European service company in building systems, construction services and services for industry. We operate in Nordic countries, Russia, Baltic countries and Central Europe. In 2007, YIT's revenue amounted to EUR 3.7 billion. The Group employs more than 25,000 people. YIT's share is listed on OMX Nordic Exchange Helsinki. In the beginning of August 2008, YIT expanded its presence to six new countries – Germany, Austria, Poland, Czech Republic, Hungary and Romania – by acquiring MCE's building system operations in Central Europe.

The Capital Markets Day program will consist of management presentations and a site visit. Main topic will be our key strategic focus areas and targets.

During the day, presentations on YIT's strategy, building system services and the operations in Central Europe will be held by

- Hannu Leinonen, President and CEO, YIT Corporation
- Juhani Pitkääkoski, President, YIT Building Systems
- Karl-Walter Schuster, Senior Vice President, Building Systems, Central Europe

We will provide information on our International Construction Services in Russia, Baltic countries and Central Europe. Energy efficiency solutions are also presented.

The media representatives will have an opportunity to interview YIT management on one-to-one basis. Presentation by President and CEO Hannu Leinonen is available also as webcast at www.yitgroup.com/webcast.

Please, see practical details on confirming the participation.

WELCOME!

YIT CORPORATION



Hannu Leinonen
President and CEO



Enclosures

Practical details

Program of YIT Capital Markets Day in Frankfurt

Presentation material on YIT

- Release on acquisition in Central Europe
- Release on transferring the acquired businesses to YIT
- Brochure YIT in Brief: <http://www.yitgroup.com> > Media

Hotel Schlosshotel Kronberg: <http://www.schlosshotel-kronberg.de>



PRACTICAL DETAILS

We have booked hotel rooms at Schlosshotel Kronberg, address Hainstrasse 25, 61476 Kronberg im Taunus (appr. 30 min. from Frankfurt International Airport). The hotel rate for us is appr. EUR 120-170 for single room.

Participants are kindly asked to take care of their own traveling and hotel expenses.

Dinner will be served in the evening of 9th of September at 19.00 at the Schlosshotel Kronberg.

Confirm participation

Please confirm your participation in YIT's Capital Markets Day and the possible interview requests **at the latest on Friday, 29th August** to Virva Salmivaara by e-mail virva.salmivaara@yit.fi.

Please also indicate the participation to dinner with possible dietary requirements, if you take the hotel YIT has booked and your possible flight details for airport transfer.



YIT CAPITAL MARKETS DAY, FRANKFURT – PROGRAM

DINNER on Tuesday 9th of September at 19.00 at Schlosshotel Kronberg,
Address Hainstrasse 25, 61476 Kronberg im Taunus

Wednesday 10th of September

YIT MANAGEMENT PRESENTATIONS

Schlosshotel Kronberg, address Hainstrasse 25, 61476 Kronberg im Taunus

Breakfast & Registration	08:00-08:30
Hannu Leinonen, President & CEO, YIT Corporation (webcast presentation) - YIT Group key strategic focus areas and targets	08:30-09:10
Sakari Ahdekivi, CFO , YIT Corporation - YIT Group key strategic focus areas in Group services and finance	09:10-09:35
Coffee break	09:35-09:50
Juhani Pitkääkoski, President, Building Systems - Key strategic focus areas within Building Systems in Nordic, Central Europe, Russia and Baltics	09:50-10:15
Karl-Walter Schuster, Senior Vice President, Building Systems, Central Europe - Building Systems in Central Europe	10:15-10:45
Kimmo Liukkonen, Vice President, Building Systems, Finland - Energy efficiency solutions within Building Systems	10:45-11:10
Coffee break	11:10-11:25
Kari Kauniskangas, President, International Construction Services - Key strategic focus areas within Construction Services in Russia, Baltics and Central Europe	11:25-11:50
Valery Kim, General Director, International Construction Services - Construction Services in Moscow Region	11:50-12:20
Final discussions	
Lunch	12:30-13:30
SITE VISIT	
Leaving for site visit	13:30
Site visit	14:00-16:00
Leaving for airport	16:00
Arriving at airport	16:30

**YIT TO BUY MCE'S BUILDING SYSTEM SERVICE OPERATIONS IN GERMANY, AUSTRIA, POLAND, THE CZECH REPUBLIC, HUNGARY AND ROMANIA**

YIT Corporation and MCE AG have signed an agreement on the sale of MCE's building system service business in Germany, Austria, Poland, the Czech Republic, Hungary and Romania to YIT on May 29, 2008. The value of the acquisition is EUR 55 million. The amount to be paid in cash in the transaction will be specified further when the deal is closed, once the net debt of the acquired operations has been deducted from the value of the acquisition. The completion of the transaction is subject to approval by competition authorities. It is estimated that the acquisition will be completed by July 31, 2008.

The operations acquired by YIT provide a broad range of services in the field of building systems and their maintenance and operation. The purchased operations employ about 1,900 people. Revenue for 2007 amounted to EUR 355 million. Of the revenue, slightly over 40% was generated in Germany, slightly over 40% in Austria, and the remaining approximately 15% in Poland, the Czech Republic, Hungary and Romania. The acquired operations complement YIT's services, and the transaction is not expected to result in personnel reductions.

The purchase of the operations is part of YIT's strategy to expand its offering of building system services geographically. As a result of the transaction, YIT will expand its operations to six new countries. Geographical expansion aims at gaining a position in new markets, creating opportunities for profitable growth and maintaining a balanced business structure by increasing low capital intensive services.

- The transaction gives a foothold in new markets and provides opportunities for growth. We continue to steer the acquired operations towards long-term service agreements and upkeep and maintenance works. The aim is to improve the profitability. We have a good track record of similar business and profitability development from acquisition of ABB's building system operations in 2003, comments Hannu Leinonen, President and CEO of YIT Corporation.

The purchased business will form a new division within YIT's Building Systems business segment. **Karl-Walter Schuster** (58), currently head of MCE's Building Technology Division, will be appointed as head of the new division. Following the transaction, the Building Systems business segment will account for about half of YIT Group's revenue. Geographically, the purchased operations account for approximately 9% of the Group's revenue.

The transaction will not change YIT Group's outlook for 2008. In its Interim Report on 25 April 2008, YIT estimated that the revenue and profit before taxes for 2008 will increase compared to the previous year.

Information sessions, webcast and conference call

YIT will hold an information session today on May 30, 2008 at 10.00 (CEST) in English at hotel Radisson SAS Royal, address Runeberginkatu 2, 00100 Helsinki. It is also possible to participate in the event through a conference call. Participants are asked to call the designated number +44 20 7162 0025 a minimum of 5 minutes before the conference call begins.

A webcast of the event can be viewed live at www.yitgroup.com/webcast. The webcast replay will be available at the same address starting at approximately 12.00 (CEST).

Time zone	The information session, conference call and webcast presentation will start at	Recording of the webcast presentation will be available at
EEST (Helsinki)	11:00 a.m.	13:00 a.m.
CEST (Paris, Stockholm)	10:00 a.m.	12:00 a.m.
BST (London)	9:00 a.m.	11:00 a.m.
US EDT (New York)	4:00 a.m.	6:00 a.m.



YIT CORPORATION

Juha Kostainen

Senior Vice President, Corporate Communications and Business Development

For further information, please contact:

Petra Thorén, Senior Vice President, Investor Relations, YIT Corporation, +358 40 764 5462, petra.thoren@yit.fi

Juhani Pitkäkoski, President, YIT Building Systems Ltd, +358 400 451 644, juhani.pitkakoski@yit.fi

YIT is a successful European service company in building systems, construction services and services for industry. We build, develop and maintain quality living environments in Finland, Sweden, Norway, Denmark, Estonia, Latvia, Lithuania and Russia. In 2007, YIT's revenue amounted to EUR 3.7 billion, and the Group employed more than 23,000 people. YIT's share is listed on OMX Nordic Exchange Helsinki. www.yitgroup.com

MCE AG and its 8,300 employees plan, manufacture, erect and service plants and components for the process industry in Europe. In 2007, sales of the MCE group amounted to EUR 1.1 billion.

Majority owner of MCE AG are Deutsche Beteiligungs AG (DBAG) and one of the buyout funds managed by it, holding 75 % of the company shares; Andlinger & Company Group holds an interest of 25 %. The MCE AG headquarters are in Linz, Austria. The strategic core area is Europe where the MCE group has a close network of locations in Germany, Austria, Poland, Slovakia, the Czech Republic, Hungary and the Ukraine. www.mce-ag.com



YIT CORPORATION

PRESS RELEASE

AUGUST 1, 2008 AT 13.00

YIT STARTS TO OFFER BUILDING SYSTEMS SERVICES IN CENTRAL EUROPE

YIT Corporation and MCE AG signed an agreement on the sale of MCE's building system service business in Germany, Austria, Poland, the Czech Republic, Hungary and Romania to YIT on May 29, 2008. Competition authorities have approved the transaction. The acquisition will be finalized and the business functions will be transferred to YIT on July 31, 2008.

Prior to the transaction YIT has provided building systems, construction services and services for industry in Nordic countries, Baltic countries and Russia. As a result of the transaction, the number of YIT employees will grow by 1,900 to over 25,500 and the company expands its operations to six new countries.

- The vision of YIT Building Systems is to be a major European player in this field of business. The expansion to Central Europe, is an important part of this development. As our network is now more extensive and the entire company larger than before, we will be able to use our expertise to serve our customers even better than before, says the President of YIT Building Systems Juhani Pitkääkoski.

Building systems business will be about half of YIT Group's revenue

The operations acquired by YIT provide a broad range of services in the field of building systems and their maintenance and operation. The purchased operations employ about 1,900 people. Revenue for 2007 amounted to approximately EUR 355 million. Of the revenue, slightly over 40% was generated in Germany, slightly over 40% in Austria, and the remaining approximately 15% in Poland, the Czech Republic, Hungary and Romania.

Following the transaction, the Building Systems business segment will account for about half of YIT Group's revenue. Geographically, the purchased operations account for approximately 9% of the Group's revenue. The purchased business will form a new division within YIT's Building Systems business segment. **Karl-Walter Schuster** (58), currently head of MCE's Building Technology Division, will be appointed as head of the new division.

YIT CORPORATION

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Senior Vice President, Corporate Communications and Business Development

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