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NCC to build about 135 apartments for Uppsalahem

NCC Construction has been commissioned to build about 135 apartments at the Mjölnaren property block in Uppsala. The customer is Uppsalahem AB and the project will be implemented on a partnering basis. The order value is estimated at approximately SEK 160 million. The partnering process and preparations for the start of construction, which is expected to be in January 2009, will now commence.

During the preparation phase, which will extend up to November 2008, NCC and Uppsalahem will formulate the final parameters for the project. This work will include an agreement concerning a contractual target price for the project. Following this initial phase, the actual construction work will continue until summer 2011.

The first tenants are expected to move in during the autumn 2010. At most, about 60 people will be employed in the project.

– Mjölnaren is the third project that we will implement in cooperation with Uppsalahem under the partnering format. We are delighted with how this cooperation format is working," says Mikael Vikholm, Business Manager at NCC Construction's Stockholm/Mälardalen region.

Partnering is a structured cooperation format applied in the construction industry, whereby the developer, consultants and contractors jointly resolve construction assignments through open and trusting cooperation in which each party contributes complementary professional knowledge throughout all stages of the project.

The contract is expected to be registered among orders during the fourth quarter of 2008.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2007 sales of fully SEK 58 billion, with 21,000 employees.