

Endomines got a building permit and engage engineering offices to plan the ore handling and buildings at Pampalo gold mine

The municipality of Iiomantsi has granted to Endomines building permits for beneficiation, office, and personnel buildings at Pampalo mine.

Earlier this year the environmental authorities in eastern Finland granted a new environmental permit for the planned activity to Endomines Oy in Pampalo. With the granted building permit has Endomines Oy now right to start the construction work at the mine area.

The independent consult company Wardell Armstrong Ltd's feasibility study which was reported in the spring 2008 includes underground mining in Pampalo and beneficiation with conventional processes (crushing, milling, gravitational beneficiation, and flotation). Cyanide leaching will not be used.

Before starting the building, Endomines Oy has engaged CTS Engtec Oy as the main responsible for the process plant and KCC Kouvola Consult Center Ltd for the construction. Ahma Engineers Ltd with great experience on mining projects has been granted the overall project management.

"The building permit means that now we can begin detailed building technical and process technical planning for Pampalo deposit. I am really satisfied that we have had the chance to engage experienced consult companies which can help us with this work", says Endomines' CEO Timo Lindborg.

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Endomines AB (publ) explores and develops mineral deposits in Finland. The Company owns mining permits or claims over all the recognised gold deposits along the Karelian Gold Line, Pampalo mine among others wherein the Company aims at starting the operation in 2010. In addition, Endomines has claims for more gold deposits in Finnish Lapland. Besides gold, the Company is focusing on industrial mineral ilmenite which seems to have stable demand growth and price development. These ilmenite deposits exist in central Ostrobothnia.

Endomines applies SveMin's and FAERI's common reporting rules for public mining and exploration companies. Endomines has decided to show the mineral resources according to the internationally accepted JORC or NI 43101 code. Endomines applies International Financial Reporting Standards (IFRS) as the reporting standards for account principles and annual accounts practice. The use of IFRS helps to compare the Company with foreign exploration and mining companies.

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