

Copenhagen, 14 August 2008

Topdanmark A/S - reduction in share capital by cancelling own shares

The share capital of the following share will be reduced with effect from 18 August 2008:

| ISIN | Name |
|--------------|-------------|
| DK0010259530 | Topdanmark |

On 15 April 2008, the ordinary general meeting in Topdanmark adopted to reduce the share capital by cancelling own shares.

For further information, please see announcements published by Topdanmark, e.g. announcement of 15 April 2008 and 13 August 2008.

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| ISIN: | DK0010259530 (VP: 1025953) |
| Name: | Topdanmark |
| Volume before change: | 16,907,850 shares (DKK 169,078,500) |
| Change: | 240,000 s shares (DKK 2,400,000) |
| Volume after change: | 16,667,850 shares (DKK 166,678,500) |
| Face value: | DKK 10 |
| Short name: | TOP |
| Trading lot: | 25 |

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