

# Press release

14 August 2008 – 09:00 a.m.

## **New Peab Schools start up in Malmö and Solna**

The construction company Peab launched its own three-year upper secondary school with a construction program in Ängelholm in the autumn of 2006. There were 64 students in the class of 2006 and half of them did not meet entrance requirements, i.e. they had failed one of the obligatory subjects Swedish, English and or Mathematics.

Results from the school in Ängelholm are so good that Peab has decided to open two new schools based on the same concept – one in Malmö and one in Solna.

Each of the new Peab Schools will start the autumn term with 24 students while Ängelholm, where a third new class will begin this year, will have around 100 students.

Peab Schools sandwich theoretical education with practice at one of Peab's many workplaces. One positive experience from Ängelholm is that many of the students have become eligible while following the course there.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 09:00 a.m. on 14 August, 2008.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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