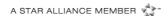
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Press release

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Information regarding rumors of salary reductions in SAS

In today's Danish newspaper Børsen there has been speculations about possible salary reductions to be proposed by the SAS management in connection with the second quarter release tomorrow.

This information is not correct. SAS management does not have any such plans and will not present such proposals tomorrow.

SAS has no further comments but refers to tomorrow's second quarter report to be released at 08:00 CET.

SAS Group Corporate Communications